



INDIAN METALS & FERRO ALLOYS LIMITED

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Bhubaneswar -751010
Odisha, India

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9th February, 2016

The Deputy General Manager
(Corporate Services)
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Fort
MUMBAI-400001
Stock Code: 533047

**Sub: Press Release of Unaudited Financial Results for the
Quarter and Nine months ended 31st December, 2015.**

Dear Sir,

We are enclosing herewith copy of the Press Release of Unaudited Financial Results for the Quarter and Nine months ended 31st December 2015, which may kindly be taken on record.

Thanking you,

Yours faithfully
For INDIAN METALS & FERRO ALLOYS LTD.


(PREM KHANDELWAL)
CFO & COMPANY SECRETARY



IMFA Q3 FY16 Revenue up 13%, Production up 7% y-o-y

BSE Code:533047
NSE Code: IMFAEQ

Headquartered in Bhubaneswar;
Manufacturing complexes in
Therubali & Choudwar, Odisha

Chrome Ore mines in Sukinda,
Mahagiri & Nuasahi; 258 MW
captive power generation capacity

187 MVA installed furnace
capacity capable of producing
275,000 tonnes per annum of
value-added ferro chrome

For more information, please
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Bhubaneswar / Mumbai, February 9th, 2016: Indian Metals & Ferro Alloys Ltd (IMFA), India's leading fully integrated producer of value added ferro chrome, today announced Q3 & 9M FY16 results for the period ended December 31st, 2015.

Highlights of Q3 FY16 vs Q3 FY15

- Revenue of Rs 329 crores vs Rs 292 crores
- Exports of Rs 266 crores vs Rs 227 crores
- Profit after Tax of Rs 1.1 crores vs Loss of Rs 3.7 crores

Highlights of 9M FY16 vs 9M FY15

- Revenue of Rs 1007 crores vs Rs 942 crores
- Exports of Rs 883 crores vs Rs 734 crores
- Rs 157 crores EBIDTA (before exceptional items) vs Rs 178 crores

Operational Highlights for Q3 FY16

- Ferro Chrome production of 52,217 tonne was higher by 7% as compared to corresponding quarter.
- Power generation of 236 million units was higher by 4% as compared to corresponding quarter.

Management Comment

Commenting on the results **Mr Subhrakant Panda, MD & CEO** said: "The commodity space is markedly weak and ferro chrome is no exception with prices at levels last seen during the 2008 economic meltdown. The demand-supply imbalance will continue for at least a couple of quarters but radical production cutbacks are likely as current prices are not sustainable. These are testing times but we remain sanguine given our low debt levels and fully integrated business model.



Indian Metals & Ferro Alloys Ltd

About IMFA

Indian Metals & Ferro Alloys Ltd (IMFA) is India's leading fully integrated producer of value added ferro chrome with installed capacity of 275,000 tonnes per annum. Incorporated in 1961 and headquartered in Bhubaneswar, Odisha, the Company has manufacturing complexes in Therubali and Choudwar backed up by captive power generation of 258 MW and own chrome ore mines in Sukinda, Mahagiri and Nuasahi. IMFA has an Integrated Management System with quality, environment and occupational health & safety certification.