

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
INDIAN ACRYLICS LIMITED**

1. We have reviewed the accompanying statement of standalone Unaudited Financial Results of **INDIAN ACRYLICS LIMITED** for the period ended **31st December 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, **Engagements to Review Financial Statements** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of **Unaudited Financial Results** prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. DEWAN & CO.
Chartered Accountants
(Firm's Registration No. 000934N)

(S.C. DEWAN)
PARTNER

Membership Number.15678

Place: Chandigarh
Dated: 12/02/2016



ANNEXURE I
INDIAN ACRYLICS LIMITED
CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31/12/2015 (INR Lacs)

PARTICULARS	3 MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	31/12/15	30/09/15	31/12/14	31/12/15	31/12/14	31/03/15
1. Income from operations						
(a) Net Sales/ Income from Operations	9523	8632	8732	27307	29319	38053
- Export Sale	7050	3989	7358	16666	16045	20569
- Less Excise Duty	857	767	1148	2505	3723	3959
(b) Other Operating Income	292	74	144	419	246	454
Total income from operations (Net)	16008	11927	15087	41887	41887	55117
2. Expenses:						
(a) Cost of material consumed	7480	11204	13476	27385	38353	43805
(b) Purchase of stock-in-trade	0	0	0	0	0	0
(c) Increase/ decrease in FG, WIP & stock in trade.	4953	-4271	-1202	1989	-6099	-423
(d) Employee benefits expenses	671	607	564	1888	1497	2108
(e) Depreciation & amortization expense	272	276	322	759	797	848
(f) Other Expenditure.	1941	3324	2430	7575	6997	8948
(g) Prior Period Adjustment	0	0	3	1	3	6
Total Expenses	15316	11140	15594	39596	41549	55291
3. Profit/(Loss) from Operations before other Income, finance costs & exceptional items (1-2)	692	787	-507	2291	339	-174
4. Other Income	0	0	0	0	0	0
5. Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	692	787	-507	2291	338	-174
6. Finance Cost	367	412	301	1189	820	1587
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	325	375	-808	1102	-481	-1761
8. Exceptional Income	0	0	0	0	0	263
9. Profit/ (Loss) from Ordinary activities before tax (7+8)	325	375	-808	1102	-481	-1498
10. Tax expenses (MAT)	-	-	-	-	-	-
11. Net Profit/ (Loss) from Ordinary activities after tax (9-10)	325	375	-808	1102	-481	-1498
12. Extraordinary items (Net of tax expenses Rs.)	-	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11+12)	325	375	-808	1102	-481	-1498
14. Share of Profit/ (Loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	325	375	-808	1102	-481	-1498
17. Paid-up Equity Share Capital (Face Value of Shares Rs.10/-)	13532	13532	13532	13532	13532	13532
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	119
19. Basic & Diluted EPS before & after extraordinary items (Not annualized) Rs.	0.24	0.28	-0.60	0.81	-0.36	-1.11

NOTE:- The above results were reviewed by the Audit Committee and have been taken on record in the meeting of Board of Directors held on 12.02.2016.

- The above results pertained to the Acrylic Fibre/ Yarn manufacturing and trading segment which is the only business segment of the Company in terms of AS-17 on segmental reporting.

-Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place : Chandigarh

Dated : 12/02/2016




H.K. SINGHAL
Finance Director
DIN-00044328