

23rd February, 2016

Mr. Rakesh Parekh
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001

Sir,

Sub: Press Release

We enclose a Press Release titled "Accelya continues to manage IATA's SIS e-invoicing initiative".

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Accelya Kale Solutions Limited



Ninad Umranikar
Company Secretary

Scrip Code: 532268

Accelya continues to manage IATA's SIS e-invoicing initiative

Mumbai, Barcelona, 23rd February, 2016: Accelya, the leading provider of financial and business intelligence solutions to airlines, today announced that the International Air Transport Association (IATA) has renewed the contract with Accelya Kale Solutions Ltd. (an Accelya group company) for managing its Simplified Invoicing and Settlement (SIS e-invoicing) platform.

IATA's SIS e-invoicing is the industry platform that facilitates the electronic invoicing and settlement process by streamlining key processes, unifying invoicing standards, and reducing paper wastes, ultimately fostering a simpler and more efficient environment for airlines and aviation business partners to engage in business. The SIS platform is used by over 1800 participants (airlines, airports, vendors and suppliers to the airline industry) in 180 countries. In 2015, invoices worth \$70 billion were settled through this platform.

Accelya's engagement with IATA on the SIS project started in 2009 as the primary technology partner and since it's go-live in 2011, Accelya has successfully managed the platform. Under the renewed contract, Accelya will not only continue to manage the SIS e-invoicing platform but also maintain its Disaster Recovery (DR) site.

Commenting on the occasion **Aleks Popovich, Senior Vice President, Financial and Distribution Services, IATA** said, "Accelya is a strategic partner to IATA. Accelya was involved in developing the SIS e-invoicing platform and has been managing it right from the day of its launch. We are happy to extend our contract with Accelya."

Speaking on the occasion, **John Johnston, Group CEO, Accelya**, said, "The renewal of the SIS agreement with IATA reinforces our long standing partnership with them. We are committed to support IATA and the airline industry on all strategic initiatives".

Apart from SIS, Accelya has been involved with IATA's BSP (Billing and Settlement Plan) operations for over 36 years and is one of the largest BSP processing center to IATA. Accelya also supports *BSPlink*, IATA's comprehensive distribution platform for the BSP community. Accelya's *APEX*[®]- the Neutral Fare Proration engine (jointly offered with ATPCO), is the backbone of the First & Final[™] billing service offered by IATA.



PRESS RELEASE



About Accelya

Accelya is a leading provider of financial and business intelligence solutions to the Airline and Travel industry. Accelya helps airline and travel companies manage their financial processes and gain insights into their business performance.

Accelya's expertise spans across all critical airline financial processes - BSP Processing, Revenue Accounting, Audit & Revenue Recovery, Card Management, Miscellaneous Billing, Cost Management and Business Intelligence. Accelya partners with airlines right from the time a ticket or an air waybill is issued, all the way through its entire financial life cycle, until the data is converted into actionable decision support.

With over 200 airline customers, our operations are spread across 8 countries and Accelya employs over 2000 professionals worldwide.

Accelya has been voted as 'Reader's Choice Company 2015' and 'IT Company of the Year 2014' at Air Transport News Awards and 'Information Technology for the Air Cargo Industry' at ACW World Air Cargo Awards 2014. Visit us at: www.accelya.com

For more details, please contact:

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For ACCELYA KALE SOLUTIONS LIMITED


Company Secretary