



BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

CIN : L24110GJ1986PLC009003

Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD-382 445. INDIA

Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 Fax : 0091 79 2583 6052, 2589 2988

E-mail : bodal@bodai.com

Website : www.bodai.com



By Online submission/e-mail

Sec/15-16/182

Date : 12-02-2016

To,

The General Manager,
Department of Corporate Services

Bombay Stock Exchange Ltd.

1st Floor, New Trading Ring,

Rotunda Building, P.J. Tower,

Dalal Street, Fort

Mumbai- 400 001.

BSE Code : 524370

To,

The General Manager,

National Stock Exchange of India Ltd.,

Exchange Plaza,

Plot no. C/1, G Block,

Bandra-Kurla Complex

Bandra (E), Mumbai - 400 051.

NSE Code : BODALCHEM

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting

Un-audited Financial Result for the Quarter and Nine months ended on 31-12-2015.

A meeting of the Board of Directors was held on 12th February, 2016 at 10.00 a.m. as per notice of the meeting. The following major business was transacted thereat.


Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, The Board of Directors has approved and declared Standalone un-audited financial result for the quarter and nine months ended 31st December, 2015. The copy of said unaudited financial result for the nine months and quarter is enclosed herewith along with Limited Review Report issued by M/s. Mayank Shah & associates, Chartered Accountant, Statutory Auditor of the Company for the said period in compliance with the Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This is for your information and record please.

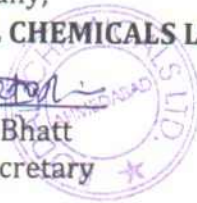
Thanking You,

Yours faithfully,

For, **BODAL CHEMICALS LTD.**


Ashutosh B. Bhatt
Company Secretary

Encl : a/a





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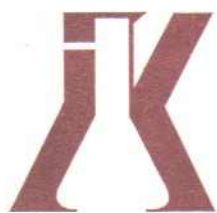
E-mail : bodal@bodol.com

Website : www.bodal.com



PART I							(Rs. in lacs)
Statement of Standalone Un-audited Financial Results (Provisional) for the Quarter and Nine Months Ended 31/12/2015.							
Sr. No.	Particulars	3 months ended 31.12.2015	Preceding 3 months ended 30.09.2015	Corresponding 3 months ended 31.12.2014	Nine Months ended 31.12.2015	Corresponding Nine Months ended 31.12.2014	Figures for the year ended 31.03.2015
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from operations						
	(a) Net Sales/Income From Operations (Net of excise duty)	20011.59	25070.90	17361.17	69303.16	80178.26	103580.48
	(b) Other Operating Income	375.35	355.65	208.59	1122.98	869.38	950.74
	Total income from operations (net)	20386.94	25426.55	17569.76	70426.14	81047.64	104531.22
2	Expenses						
	(a) Cost of materials consumed	14147.51	16359.83	9905.65	45830.10	46554.04	60789.09
	(b) Purchase of stock-in-trade	264.67	141.74	1417.51	476.06	3047.32	2998.20
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2485.17)	(124.12)	174.43	(2592.31)	2268.97	2004.26
	(d) Manufacturing Expenditure	2280.42	2400.74	1734.58	7247.52	7170.37	9483.43
	(e) Employee benefits expense	1179.09	1366.11	982.40	3996.08	3400.48	5899.47
	(f) Depreciation and amortisation expense	651.29	609.30	606.72	1872.19	1759.18	2224.79
	(g) Other expenses	987.93	1351.56	821.21	3522.08	3138.59	4930.20
	Total expenses	17025.74	22105.16	15642.50	60351.72	67338.95	88329.44
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	3361.20	3321.39	1927.26	10074.42	13708.69	16201.78
4	Other Income	82.18	106.38	72.40	255.48	439.62	471.79
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	3443.38	3427.77	1999.66	10329.90	14148.31	16673.57
6	Finance costs	288.74	285.42	586.61	980.35	2124.07	2727.53
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	3154.64	3142.35	1413.05	9349.55	12024.24	13946.04
8	Exceptional Items (Refer Note 4)	0.00	350.78	0.00	350.78	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7±8)	3154.64	3493.13	1413.05	9700.33	12024.24	13946.04
10	Tax expense						
	-Deferred Tax-Liability/(Assets)	72.06	106.17	(201.16)	246.59	615.64	1238.11
	-Income Tax	1036.30	993.65	339.37	2998.04	3124.62	3506.24
	- MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00
	- Taxes of earlier years	0.00	54.41	0.00	54.41	0.00	0.04
11	Net Profit/(Loss) from ordinary activities after Tax (9±10)	2046.28	2338.90	1274.84	6401.29	8283.98	9201.65
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11±12)	2046.28	2338.90	1274.84	6401.29	8283.98	9201.65
14	Paid-up equity share capital (Face Value Rs.2/- each share)	2182.15	2182.15	2182.15	2182.15	2182.15	2182.15
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	13900.51
16.i	Earnings per share (before extraordinary items) (of Rs.2/-each) (not annualised):						
	(a) Basic	1.88	2.14	1.17	5.87	7.59	8.43
	(b) Diluted	1.88	2.14	1.17	5.87	7.59	8.43
16.ii	Earnings per share (after extraordinary items) (of Rs.2/-each) (not annualised):						
	(a) Basic	1.88	2.14	1.17	5.87	7.59	8.43
	(b) Diluted	1.88	2.14	1.17	5.87	7.59	8.43





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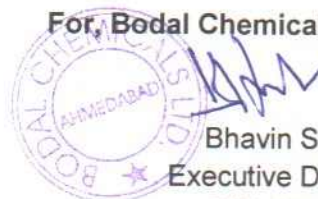
Notes :

- (1) The above result has been reviewed and considered by Audit Committee in their meeting held on 11th February, 2016 and subsequently approved by the Board of Directors at their meeting held on 12th February, 2016.
- (2) Limited Review has been carried out by the statutory auditor of the company as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2015.
- (3) From 1st April, 2014, new companies act, 2013 has come into the Force and as per the Schedule II of the Companies Act, 2013; company has revised the useful life of company's fixed assets for providing depreciation on it. Accordingly, carrying amount as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed assets.
- (4) Company had made provision for recompense of Interest amount to be paid to bankers on exit from CDR, in previous years. While the actual amount paid by the company to bankers as recompense of interest was less than the amount provided for the same earlier. Hence, company has written back the excess provision amount of Rs. 350.78 lacs during previous quarter September, 2015 and the same has been shown as exceptional item in the above result.
- (5) As per the Accounting Standard (AS) 17, Bodal Chemicals Ltd. has only one segment of activity named 'Chemicals' i.e. Dyes, Dye Intermediates and Basic Chemicals.
- (6) To facilitate comparison, re-grouping has been made, wherever necessary.
- (7) The full Quarterly and Nine months ended Financial results are available on the Stock exchanges Website i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.bodal.com.

Date : 12th February, 2016

Place : Ahmedabad

For, Bodal Chemicals Ltd.



Bhavin S. Patel
Executive Director
DIN: 00030464

Mayank Shah & Associates

CHARTERED ACCOUNTANTS

706/708-A, MAHAKANT, OPP V.S. HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

To,
Board of Directors
BODAL CHEMICALS LIMITED
Plot No. 123-124, GIDC, Vatva,
AHMEDABAD -382 445.

Dear Sir,

Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 31st December ,2015

We have reviewed the accompanying statement of unaudited financial results of BODAL CHEMICALS LIMITED for the Quarter ended on 31st December, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS**



meehah
**(M. S. SHAH)
PARTNER**

Mem.No. 044093

**Place : Ahmedabad
Date : 12.02.2016**