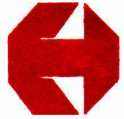


**Hindustan  
Everest Tools  
Limited**



Dohil Chambers, 46 Nehru Place  
New Delhi-110 019 (INDIA)  
Ph.: 91-11-46692600, Fax: 011-41606788  
E-mail : ho@everesttools.com  
CIN : L74899DL1962PLC003634

SECY/HET/02/2016/ 1230  
February 23, 2016

Bombay Stock Exchange Limited  
Floor 25, P J Tower,  
Dalal Street,  
Mumbai -400001

Re: Company's Code No.505725

Regulation 33

Dear Sirs,

Please find enclosed herewith a copy of Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2015 duly signed by the Chairman & Managing Director of the Company alongwith Review Report for the quarter and nine months ending 31<sup>st</sup> December, 2015 duly certified by the Auditors of the Company as per terms of the Listing Agreement

Thanking you,

Yours faithfully,  
for HINDUSTAN EVEREST TOOLS LTD.za

(GOVIND DEORA)  
COMPANY SECRETARY

Encl: As Above

## Limited Review Report

Review Report to the Board of Directors of Hindustan Everest Tools Limited

We have reviewed the accompanying statement of unaudited financial results of Hindustan Everest Tools Limited for the quarter and nine months ended 31st December'2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies subject to note no. 4 and 5 of the accompanying statement of unaudited financials result has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co,  
Chartered Accountants  
Firm Registration No. 302049E



Place : New Delhi  
Date : 23rd February'2016

  
B.K. Sipani  
Partner  
Membership No. 088926

HINDUSTAN EVEREST TOOLS LTD.

Regd. & H.O. Dohil Chambers, 46, Nehru Place, New Delhi 110 019  
CIN : L74899DL1962PLC003634, Ph:91-11-46692600, Fax : 011-41606788  
E-mail: ho@everesttools.com, Web-site: http://www.everesttools.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

PART I Particulars	(₹ In Lakhs)					
	3 months ended 31.12.2015	3 months ended 30.09.2015	3 months ended 31.12.2014	Nine months ended 31.12.2015	Nine months ended 31.12.2014	Accounting year ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise duty)	476.93	885.91	969.06	2109.57	3184.86	4156.38
(b) Other Operating Income	23.59	66.10	3.99	94.34	7.08	207.84
Total Income from operations (net)	500.52	952.01	973.05	2203.91	3191.94	4364.22
2. Expenses						
a. Change in inventories of finished goods, work in progress and stock in trade	(4.00)	90.36	59.89	168.61	112.74	156.45
b. Consumption of raw materials	82.93	88.34	144.55	254.79	453.46	589.43
c. Purchase of stock-in-trade	92.48	288.48	199.50	500.72	741.53	1106.85
d. Employees benefits expenses	249.49	237.12	223.01	700.17	720.53	966.50
e. Depreciation and amortisation expenses	15.04	14.49	15.02	44.21	44.85	60.17
f. Power & Fuel	48.19	59.12	74.48	167.64	236.28	312.06
g. Other expenses	192.38	205.45	285.37	608.64	846.05	1164.32
h. Total expenses	676.51	983.36	1001.82	2444.78	3155.44	4355.78
3. Profit/(Loss) from Operations before Other Income, Finance cost & exceptional Items (1-2)	(175.99)	(31.35)	(28.77)	(240.87)	36.50	8.44
4. Other Income	(0.29)	(3.43)	-	12.81	0.14	10.04
5. Profit/(Loss) before Finance Cost & Exceptional Item (3+4)	(176.28)	(34.78)	(28.77)	(228.06)	36.64	18.48
6. Finance Cost	23.06	41.77	40.08	111.96	115.91	154.80
7. Profit/(Loss) after Finance Cost but before exceptional Item (5-6)	(199.34)	(76.55)	(68.85)	(340.02)	(79.27)	(136.32)
8. Exceptional Items	-	-	-	-	-	(8.17)
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(199.34)	(76.55)	(68.85)	(340.02)	(79.27)	(144.49)
10. Tax expense (net Deferred Tax Assets)	-	-	-	-	-	-
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(199.34)	(76.55)	(68.85)	(340.02)	(79.27)	(144.49)
12. Extra Ordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(199.34)	(76.55)	(68.85)	(340.02)	(79.27)	(144.49)
14. Paid-up equity share Capital (Face Value Rs. 10/- per share)	160.72	160.72	160.72	160.72	160.72	160.72
15. Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(61.42)
16. Earning Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year ( not to be annualized)	(12.40)	(4.76)	(4.28)	(21.16)	(4.93)	(8.99)
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year ( not to be annualized)	(12.40)	(4.76)	(4.28)	(21.16)	(4.93)	(8.99)

*Jandecha*



# Hindustan Everest Tools Limited



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#### NOTES:

1. The above Unaudited Financial Results have been reviewed by the Audited Committee and approved and taken on record by the Board of Directors in their meeting held on 23rd February, 2015 at New Delhi and have undergone "Limited Review" by Statutory Auditors of the Company.
2. The Company is engaged in the Hand Tools Business, which in the context of Accounting standard 17 is considered the only business segment.
3. Previous years figures have been regrouped/rearranged wherever necessary.
4. Deferred tax provision, if any, shall be provided at the year end.
5. Depreciation has been computed on the basis of the existing policy of the Company being followed up to 31st March, 2014. The Companies Act, 2013 requires estimation of remaining useful life of all assets, and the computation for the same is in process. The difference between the Current and revised computation, if any, will be recognised at the year end.

New Delhi  
February 23, 2016



(B.G.MANDELIA)

CHAIRMAN & MANAGING DIRECTOR

DIN: 00040592