



HALDYN® GLASS LIMITED

CIN No.L51909GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara – Gujarat – 391 430
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

PART - I

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Sales / Income from Operations (Not of excise duty)						
	b) Other Operating Income	3,780.31	3,163.38	4,372.27	10,301.60	12,101.35	15,444.83
	Total Income from Operations (net)	(18.26)	57.37	41.08	55.59	136.13	109.94
2	Expenses	3,767.06	3,220.75	4,413.35	10,357.19	12,237.48	15,554.77
	a) Cost of Materials consumed						
	b) Purchase of stock-in-trade	1,254.46	857.37	1,263.55	3,204.82	3,772.14	5,035.77
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.22	7.21	10.54	2.97	38.69	57.86
	d) Employee benefits expense	(231.11)	505.75	126.07	(61.86)	188.43	(662.04)
	e) Depreciation and amortisation expense	358.44	310.40	357.25	1,063.17	1,019.35	1,337.04
	f) Power and Fuel	231.08	140.84	132.37	506.50	403.04	546.62
	g) Packing Materials, Stores and Spares	835.74	615.19	823.54	2,322.43	2,120.04	3,011.56
	h) Other Expenses	632.59	381.41	568.64	1,480.65	1,586.00	2,051.92
	Total Expenses	385.07	326.66	573.11	1,169.71	1,451.52	1,994.29
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	3,473.47	3,174.83	3,855.07	9,708.39	10,579.21	13,473.02
4	Other Income	288.59	45.92	558.28	648.80	1,658.27	2,081.75
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	10.99	34.89	96.56	221.69	214.32	355.33
6	Finance costs	299.58	80.81	654.84	870.49	1,872.59	2,437.08
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	40.91	27.10	6.17	76.37	28.65	35.23
8	Exceptional items	258.67	53.71	648.67	794.12	1,843.94	2,401.85
9	Profit from Ordinary Activities before tax (7 + 8)	258.67	53.71	648.67	794.12	1,843.94	2,401.85
10	Tax expense	136.06	13.91	217.70	324.11	579.08	799.20
11	Net Profit from Ordinary activities after Tax (9 - 10)	122.61	39.80	430.97	470.01	1,264.86	1,602.65
12	Extraordinary items (net of tax expense Rs.NIL)						
13	Net Profit for the period (11 - 12)	122.61	39.80	430.97	470.01	1,264.86	1,602.65
14	Paid-up equity share capital (Face value Rs.1 per share)	537.52	537.52	537.52	537.52	537.52	537.52
15	Reserves excluding revaluation reserves						
16	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	*0.23	*0.07	*0.80	*0.87	*2.35	2.98

PART - II

Sr. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	25,523,805	25,523,805	25,528,305	25,523,805	25,528,305	25,523,805
	- Percentage of shareholding	47.48	47.48	47.49	47.48	47.49	47.48
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	-Number of Shares	28,227,895	28,227,895	28,223,395	28,227,895	28,233,305	28,227,895
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	52.52	52.52	52.51	52.52	52.51	52.52

Sr. No.	PARTICULARS	QUARTER ENDED 31.12.2015					
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed of during the quarter						
	Remaining unresolved at the end of the quarter						

Notes:

- The above results, as reviewed by the Audit Committee, have been taken on record by the Board of Directors of the Company at its Meeting held on February 10, 2016.
- One of the furnaces in the plant was shut down for 135 days during the current period of nine months for relining / expansion / modernisation and the normal operations of the said Furnace commenced in the middle of November 2015. Consequently the operating profit for the current period is not comparable to the corresponding period of previous year and hence the remuneration of Executive Chairman and Managing Director for the period ended 31.12.2015 is in excess of the limits specified under the provisions of the Companies Act 2013 based on the nine months profit reported by the Company.
- The Company has decided to publish standalone quarterly financial results.
- The Company operates only in one business segment i.e. Glass Bottles / Containers.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results.
- Figures of the previous periods have been regrouped wherever necessary.

Mumbai: February 10, 2016

made
Glass ^ with care

For and on behalf of the Board

T.N. SHETTY
Managing Director

**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

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LIMITED REVIEW REPORT

To the Board of Directors of Haldyn Glass Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Haldyn Glass Limited ('the Company') for the period ended 31st December 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Without qualifying our report, we draw attention to Note 2 of the Unaudited Standalone financial results in respect of remuneration of Executive Chairman and Managing Director for the period ended 31.12.2015 which is in excess of limits specified under the provisions of Companies Act, 2013, based on nine months profit reported by the Company.

For Mukund M.Chitale & Co
Chartered Accountants
Firm Regn No.106655W

Chitale
(S.M.Chitale)
Partner
M.No.111383

Place : Mumbai
Date : 10th February 2016