

February 11, 2016

To,
BSE LIMITED
P.J. Towers,
Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2015 along with Limited Review Report.

Scrip Code: 532684

Dear Sir/Madam,

Enclosed please find the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2015 along with Limited Review Report.

Kindly take the above on record.

Thanking you,

Yours truly,
For **Everest Kanto Cylinder Limited**

Bmk
Bhagyashree Kanekar
Company Secretary and Compliance Officer

Encl : a/a

**EVEREST
KANTO
CYLINDER
LIMITED**

**Manufacturers
of high pressure
Seamless
Gas Cylinders**

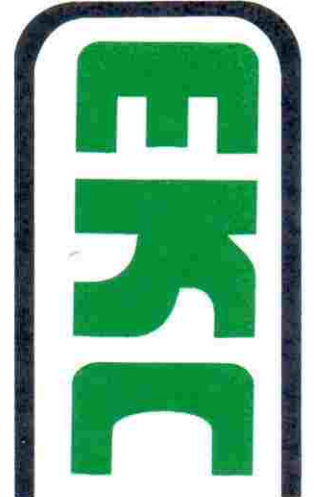
Registered Office
204, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-3026 8300 / 01

Fax : +91-22-2287 0720

Website : www.everestkanto.com



Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
(Formerly Walker, Chandiook & Co)
16th Floor, Tower II
Indiabulls Finance Centre
S B Marg, Elphinstone (W)
Mumbai 400013
India

T +91 22 6626 2600
F +91 22 6626 2601

Review Report

To the Board of Directors of Everest Kanto Cylinder Limited

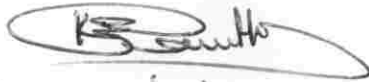
1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Everest Kanto Cylinder Limited ("the Company") for the quarter ended 31 December 2015 and the year to date results for the period 1 April 2015 to 31 December 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. As stated in Note 4 to the financial results, the Company's current investments, as at 31 December 2015, include an investment amounting to Rs. 6,925.07 lakhs (as at 31 December 2014, 31 March 2015 and 30 September 2015: Rs. 6,925.07 lakhs) in its wholly owned Subsidiary in China, EKC Industries (Tianjin) Co. Ltd., whose financial results as at 31 December 2015 indicate significant accumulated losses and net worth being fully eroded. However, as at 31 December 2015, a provision of only Rs. 3,000 Lakhs (including Rs. 2,500 Lakhs upto 30 September 2015) has been recognized in the books for diminution in value of investments, on an adhoc basis. In the absence of sufficient appropriate evidence, we are unable to comment upon the carrying value of this investment and the consequential impact, if any, on the accompanying financial results. Our limited review opinion for the quarter and nine months ended 31 December 2014, quarter and six months ended 30 September 2015 and our audit opinion on the financial statements for the year ended 31 March 2015 was also qualified in respect of this matter.



Walker Chandiook & Co LLP

4. As stated in Note 7 to the financial results, secured inter-corporate deposit receivable with accrued interest thereon, aggregating Rs. 1731 lakhs as at 31 December 2015 (as at 31 March 2015: Rs. 1779 lakhs), is considered good based on management's estimate of recoverability. In our opinion, there are certain uncertainties relating to realisability of security, at present, for the full recoverability of the outstanding inter-corporate deposit and interest thereon. Pending ultimate outcome of this matter, we are unable to comment on the recoverability of the outstanding amounts and consequential impact, if any, on the financial statements.
5. Based on our review conducted as above, except for the effects of qualifications as described in the previous paragraphs nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
(formerly Walker, Chandiook & Co)
Chartered Accountants
Firm Registration No: 001076N/N500013



per **Khushroo B. Panthaky**
Partner
Membership No.: 42423

Place: Mumbai
Date: 11 February 2016

EVEREST KANTO CYLINDER LIMITED

Registered Office: 204, Raheja Centre, Free Press Journal Marg, 214, Nariman Point, Mumbai 400021

CIN: L29200MH1978PLC020434; Email: investors@ekc.in;

Tel Numbers: 022 3026 8300/01 Fax: 022 2287 0720; Website : www.everestkanto.com

Unaudited Financial Results (Standalone) For The Quarter And Nine Months Ended 31st December, 2015

(₹ in Lakhs)

Particulars	3 months ended	Preceding	Corresponding	Year to date figures	Year to date figures	Previous Year
	31/12/2015 (Unaudited)	3 months ended 30/09/2015 (Unaudited)	3 months ended in 31/12/2014 (Unaudited)	for current period ended 31/12/2015 (Unaudited)	for the previous period ended 31/12/2014 (Unaudited)	ended 31/03/2015 (Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	3,721	3,857	3,886	11,463	13,237	17,705
(b) Other operating income	37	25	57	130	238	314
Total income from operations (net)	3,758	3,882	3,943	11,593	13,475	18,019
2 Expenses						
(a) Cost of materials consumed (net)	3,824	2,801	3,098	9,286	9,193	12,623
(b) Purchases of stock-in-trade	140	55	36	195	64	71
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,503)	180	(543)	(736)	537	659
(d) Power and Fuel	332	260	487	907	1,400	1,796
(e) Employee benefits expense	304	327	402	963	1,196	1,612
(f) Depreciation and amortisation expense	430	418	439	1,264	1,299	1,715
(g) Others	644	718	753	2,123	2,301	3,353
Total expenses	4,171	4,759	4,672	14,002	15,990	21,829
3 Profit / (Loss) from operations before other income, finance costs, foreign exchange variation gain/ (loss) and exceptional items (1-2)	(413)	(877)	(729)	(2,409)	(2,515)	(3,810)
4 Other income	53	82	294	338	888	1,134
5 Profit / (Loss) from ordinary activities before finance costs, foreign exchange variation gain/ (loss) and exceptional items (3 + 4)	(360)	(795)	(435)	(2,071)	(1,627)	(2,676)
6 Finance costs (Refer Note no. 2)	1,300	1,167	1,322	3,752	3,830	5,011
7 Profit / (Loss) from ordinary activities after finance costs but before foreign exchange variation gain/ (loss) and exceptional items (5 - 6)	(1,660)	(1,962)	(1,757)	(5,823)	(5,457)	(7,687)
8 Foreign Exchange Variation Gain/ (Loss)	(28)	(219)	(40)	(461)	24	(248)
9 Profit / (Loss) from ordinary activities after foreign exchange variation gain/ (loss) but before exceptional items (7 + 8)	(1,688)	(2,181)	(1,797)	(6,284)	(5,433)	(7,935)
10 Exceptional Items (Refer Notes no. 4 and 5)	976	563	980	2,326	1,480	1,980
11 Profit / (Loss) from ordinary activities before tax (9 + 10)	(2,664)	(2,744)	(2,777)	(8,610)	(6,913)	(9,915)
12 Tax expense / (Credit)	-	92	-	106	-	(2)
13 Net Profit / (Loss) from ordinary activities after tax (11 + 12)	(2,664)	(2,836)	(2,777)	(8,716)	(6,913)	(9,913)
14 Extraordinary Items	-	-	-	-	-	-
15 Net Profit / (Loss) for the period (13 + 14)	(2,664)	(2,836)	(2,777)	(8,716)	(6,913)	(9,913)
16 Paid-up equity share capital (face value of ₹ 2/- each)	2,143	2,143	2,143	2,143	2,143	2,143
17 Reserves excluding Revaluation Reserves						16,209
18 Earnings per share (not annualised) (in ₹):						
(a) Basic	(2.48)	(2.65)	(2.59)	(8.13)	(6.45)	(9.25)
(b) Diluted	(2.48)	(2.65)	(2.59)	(8.13)	(6.45)	(9.25)



AB

NOTES :

- 1 The above results were reviewed by the Audit Committee at its meeting held on 11th February, 2016 and have been approved by the Board of Directors of the Company at their meeting held on that date.
- 2 Finance Costs include Applicable Net Loss / (Gain) on Foreign Currency Fluctuations and Translations accounted in accordance with the applicable Accounting Standard as under:

Particulars	(` in Lakhs)					
	01/10/2015 to 31/12/2015	01/07/2015 to 30/09/2015	01/10/2014 to 31/12/2014	01/04/2015 to 31/12/2015	01/04/2014 to 31/12/2014	01/04/2014 to 31/03/2015
Applicable Net Loss/(Gain) on Foreign Currency Fluctuations and Translations	41	16	78	128	189	183
- 3 Tax Expense includes Current Tax, Deferred Tax (Including Deferred Credits, if any) and tax adjustments relating to earlier years.
- 4 As regards the Investment by way of share capital of ₹ 6925.07 Lakhs in EKC Industries (Tianjin) Company Limited, a wholly owned subsidiary based in China, the Company is of the considered view based on the assessment of the relevant factors, such as, the long term nature of the investment, future business prospects in the markets in which EKC Industries (Tianjin) Company Limited operates, expected appreciation in the fair value of the assets of EKC Industries (Tianjin) Company Limited, etc., that no provision for the diminution in the value of the Investment is required. However, on conservative basis, an aggregate amount of ₹3,000 Lakhs (including ₹2,500 Lakhs upto 30 September, 2015) has been provided towards such diminution and has been disclosed as an Exceptional Item in the financial results. The Limited Review Report of the Statutory Auditors for the quarter is qualified in this matter. The Audit Report of the Statutory Auditors on the financial statements for the year ended 31 March 2015 was also qualified in respect of this matter.
- 5 As at 31st December, 2015, an aggregate amount of ₹1,307 Lakhs (including ₹830 Lakhs upto 30 September 2015) has been provided towards impairment of investment in and loan and other receivables from Calcutta Compressions & Liquefaction Engineering Limited (CC&L), a subsidiary company, based on management's assessment of the recoverable value of the investment and loans. This provision has been disclosed as an Exceptional Item in the financial results.
- 6 The recognition of interest income of ₹188 Lakhs has been deferred by the Company, due to uncertainties with respect to ultimate collection of the outstanding amounts.
- 7 Short term loans and advances and other current assets includes an aggregate amount of ₹1,731 lakhs (₹1,779 lakhs as at 31 March 2015) towards secured inter-corporate deposit advanced to Hubtown Limited (formerly Akruti City Limited) and accrued interest thereon. The deposit and accrued interest are outstanding for a considerable period. These deposits are secured against mortgage rights of an under-construction commercial property in favor of the Company. Based on its on-going discussion with Hubtown Limited (formerly Akruti City Limited), the Company is confident of recovering the inter-corporate deposit with accrued interest thereon and therefore believes that no provision for losses on account of non-recoverability of outstanding amounts, if any, is necessary at present. The Limited Review Report of the Statutory Auditors for the quarter is qualified in this matter.
- 8 Previous periods' figures have been regrouped / recast, wherever necessary.

Place : Mumbai
Date: 11th February, 2016

By Order of the Board
For Everest Kanto Cylinder Limited

P. K. Khurana
Chairman & Managing Director
DIN:- 00004050



Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
(Formerly Walker, Chandiook & Co)
16th Floor, Tower II
Indiabulls Finance Centre
S B Marg, Elphinstone (W)
Mumbai 400013
India

T +91 22 6626 2600
F +91 22 6626 2601

Review Report

To the Board of Directors of Everest Kanto Cylinder Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Everest Kanto Cylinder Limited** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), for the quarter ended 31 December 2015 and the year to date results for the period 1 April 2015 to 31 December 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. As stated in Note 2 to the financial results, secured inter-corporate deposit receivable with accrued interest thereon, aggregating Rs. 1731 lakhs as at 31 December 2015 (as at 31 March 2015: Rs. 1779 lakhs), is considered good based on management's estimate of recoverability. In our opinion, there are certain uncertainties relating to realisability of security, at present, for the full recoverability of the outstanding inter-corporate deposit and interest thereon. Pending ultimate outcome of this matter, we are unable to comment on the recoverability of the outstanding amounts and consequential impact, if any, on the financial statements.



4. Based on our review conducted as above and upon consideration of the review reports of other auditors, except for the effects of qualification as described in the previous paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of six subsidiaries, included in the Statement, whose interim financial results reflect total revenues (after eliminating intra-group transactions) of Rs. 8,392 lakhs and Rs. 22,038 lakhs for the quarter and period ended 31 December 2015, respectively, net loss after tax and prior period items of Rs. 1,122 lakhs and Rs. 2,771 lakhs for the quarter and period ended 31 December 2015 respectively. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us and our report in respect thereof is based solely on the review reports of such other auditors. Our review report is not qualified in respect of this matter.

For Walker Chandiook & Co LLP

(formerly Walker, Chandiook & Co)

Chartered Accountants

Firm Registration No: 001076N/N500013



per **Khushroo B. Panthaky**

Partner

Membership No.: 42423

Place: Mumbai

Date: 11 February 2016

EVEREST KANTO CYLINDER LIMITED

Registered Office: 204, Raheja Centre, Free Press Journal Marg, 214, Nariman Point, Mumbai 400021

CIN: L29200MH1978PLC020434; Email: investors@ekc.in;

Tel Numbers: 022 3026 8300/01 Fax: 022 2287 0720, Website : www.everestkanto.com

Unaudited Financial Results (Consolidated) For The Quarter And Nine Months Ended 31st December, 2015

(₹ in Lakhs)

	Particulars	3 months ended	Preceding	Corresponding	Year to date	Year to date	Previous Year Ended
		31/12/2015	3 months ended	3 months ended	figures for current	figures for the	
		30/09/2015	3 months ended	31/12/2014	period ended	previous period	31/03/2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations	12,212	10,868	11,655	33,436	34,335	46,862
	(Net of excise duty)						
	(b) Other operating income	51	34	68	162	342	369
	Total income from operations (net)	12,263	10,902	11,723	33,598	34,677	47,231
2	Expenses						
	(a) Cost of materials consumed (net)	5,970	4,403	6,634	15,173	19,326	24,845
	(b) Purchases of stock-in-trade	2,936	1,270	79	4,669	311	959
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,287)	(23)	(1,416)	(1,806)	(460)	266
	(d) Power and Fuel	742	573	985	1,971	2,682	3,508
	(e) Employee benefits expense	2,041	1,889	2,193	5,903	5,880	8,079
	(f) Depreciation and amortisation expense	1,800	1,769	2,006	5,320	5,608	7,055
	(g) Others	2,292	2,430	2,775	6,880	6,554	9,313
	Total expenses	13,494	12,311	13,256	38,110	39,901	54,025
3	Profit / (Loss) from operations before other income, finance costs, provision for doubtful debts, foreign exchange variation gain/(loss) and exceptional items (1-2)	(1,231)	(1,409)	(1,533)	(4,512)	(5,224)	(6,794)
4	Other income	33	14	260	187	571	703
5	Profit / (Loss) from ordinary activities before finance costs, provision for doubtful debts, foreign exchange variation gain/(loss) and exceptional items (3 + 4)	(1,198)	(1,395)	(1,273)	(4,325)	(4,653)	(6,091)
6	Finance costs (Refer Note no. 5)	1,456	1,291	1,489	4,178	4,395	5,700
7	Profit / (Loss) from ordinary activities after finance costs but before provision for doubtful debts, foreign exchange variation gain / (loss) and exceptional items (5 - 6)	(2,654)	(2,686)	(2,762)	(8,503)	(9,048)	(11,791)
8	Provision for Doubtful Debts / (Provision Written Back)	(74)	45	(769)	(415)	(1,428)	(2,197)
9	Foreign Exchange Variation Gain/ (Loss)	(313)	(558)	49	(972)	128	(242)
10	Profit / (Loss) from ordinary activities before exceptional items (7 ± 8 ± 9)	(2,893)	(3,289)	(1,944)	(9,060)	(7,492)	(9,836)
11	Exceptional Items	-	-	-	-	-	-
12	Profit / (Loss) from ordinary activities before tax (10 ± 11)	(2,893)	(3,289)	(1,944)	(9,060)	(7,492)	(9,836)
13	Tax expense / (Credit)	45	92	2	151	(62)	(63)
14	Net Profit / (Loss) from ordinary activities after tax (12 ± 13)	(2,938)	(3,381)	(1,946)	(9,211)	(7,430)	(9,773)
15	Extraordinary items	-	-	-	-	-	-
16	Net Profit / (Loss) for the period (14 ± 15)	(2,938)	(3,381)	(1,946)	(9,211)	(7,430)	(9,773)
17	Share of profit / (loss) of associates	-	-	-	-	-	-
18	Minority interest	-	-	-	-	-	-
19	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (16 ± 17 ± 18)	(2,938)	(3,381)	(1,946)	(9,211)	(7,430)	(9,773)
20	Paid-up equity share capital (face value of Rs.2/- each)	2,143	2,143	2,143	2,143	2,143	2,143
21	Reserves excluding Revaluation Reserves						41,608
22	Earnings per share (not annualised) (in ₹):						
	(a) Basic	(2.74)	(3.16)	(1.82)	(8.60)	(6.93)	(9.12)
	(b) Diluted	(2.74)	(3.16)	(1.82)	(8.60)	(6.93)	(9.12)



AB

EVEREST KANTO CYLINDER LIMITED

Registered Office: 204, Raheja Centre, Free Press Journal Marg, 214, Nariman Point, Mumbai 400021
 CIN: L29200MH1978PLC020434; Email: investors@ekc.in;
 Tel Numbers: 022 3026 8300/01 Fax: 022 2287 0720; Website : www.everestkanto.com

Unaudited Financial Results (Consolidated) For The Quarter And Nine Months Ended 31st December, 2015

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous Year Ended
	31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)
1. Segment Revenue						
a) India	3,847	4,019	4,151	11,972	14,120	18,866
b) U.A.E (Dubai)	5,328	3,012	2,594	10,553	7,840	11,277
c) China	1,587	1,641	2,706	4,214	4,528	5,494
d) USA & Hungary	3,878	4,410	4,145	13,034	11,561	16,774
e) Thailand	(2)	162	26	227	83	284
f) Germany	343	102	125	521	318	406
Total	14,981	13,346	13,747	40,521	38,450	53,101
Less: Inter Segment Revenue	2,718	2,444	2,024	6,923	3,773	5,870
Net Sales/Income from Operation	12,263	10,902	11,723	33,598	34,677	47,231
2. Segment Result (before Tax)						
Segment Result (before (Loss)/Gain on Foreign Exchange variation, Finance Costs & Tax):						
a) India	(434)	(890)	(891)	(2,402)	(2,867)	(3,585)
b) U.A.E (Dubai)	276	219	511	919	1,581	3,257
c) China	(460)	(281)	624	(1,370)	(210)	(1,704)
d) USA & Hungary	(480)	(559)	(789)	(1,227)	(1,854)	(2,021)
e) Thailand	1	(6)	25	(23)	2	(47)
f) Germany	(3)	(12)	(73)	(37)	(173)	(219)
Total	(1,100)	(1,529)	(593)	(4,140)	(3,521)	(4,319)
Unallocable Income / (Expenses)	34	14	89	188	296	425
Add/Less : (Loss)/Gain on Foreign Exchange variation (Net)	(371)	(483)	49	(930)	128	(242)
Less : Finance Costs	1,456	1,291	1,489	4,178	4,395	5,700
Net Profit / (Loss) before Tax	(2,893)	(3,289)	(1,944)	(9,060)	(7,492)	(9,836)
3. Capital Employed (Segment Assets Less Segment Liabilities)						
a) India	46,277	46,420	49,292	46,277	49,292	50,688
b) U.A.E (Dubai)	15,515	15,339	13,696	15,515	13,696	14,721
c) China	11,755	12,797	15,257	11,755	15,257	12,699
d) USA & Hungary	17,656	17,862	19,573	17,656	19,573	18,681
e) Thailand	104	286	316	104	316	747
f) Germany	176	75	157	176	157	140
g) Unallocable	(54,931)	(53,562)	(51,973)	(54,931)	(51,973)	(53,925)
Total	36,552	39,217	46,318	36,552	46,318	43,751



AB

NOTES

- 1 The above results were reviewed by the Audit Committee at its meeting held on 11th February, 2016 and have been approved by the Board of Directors of the Company at their meeting held on that date.
- 2 Short term loans and advances and other current assets includes an aggregate amount of ₹ 1,731 lakhs (₹ 1,779 lakhs as at 31 March 2015) towards secured inter-corporate deposit advanced to Hubtown Limited (formerly Akruvi City Limited) and accrued interest thereon. The deposit and accrued interest are outstanding for a considerable period. These deposits are secured against mortgage rights of an under-construction commercial property in favor of the Company. Based on its on-going discussion with Hubtown Limited (formerly Akruvi City Limited), the Company is confident of recovering the inter-corporate deposit with accrued interest thereon and therefore believes that no provision for losses on account of non-recoverability of outstanding amounts, if any, is necessary at present. The Limited Review Report of the Statutory Auditors for the quarter is qualified in this matter.
- 3 The recognition of interest income of ₹153 Lakhs has been deferred by the Company, due to uncertainties with respect to ultimate collection of the outstanding amounts.
- 4 The consolidated financial results include the reviewed standalone financial results of Everest Kanto Cylinder Limited (the "Company") and its three wholly owned subsidiaries, EKC Industries (Tianjin) Co. Ltd., China, EKC International FZE, UAE and EKC Industries (Thailand) Co.Ltd.as well as those of its three wholly owned step down subsidiaries, EKC Hungary Kft, Hungary, CP Industries Holdings, Inc., U.S.A. and EKC-Europe GmbH and also of Calcutta Compressions & Liquefaction Engineering Limited (CC&L) and EKC Positron Gas Limited, subsidiaries in which it has majority stake. The financial results of all the entities have been duly reviewed by the respective auditors of these entities, except for EKC Europe GmbH and EKC Positron Gas Limited, whose operations are not significant.
- 5 Finance Costs include Applicable Net Loss / (Gain) on Foreign Currency Fluctuations and Translations accounted in accordance with the applicable Accounting Standard as under.

Particulars	(₹ in Lakhs)					01/04/2014 to 31/03/2015
	01/10/2015 to 31/12/2015	01/07/2015 to 30/09/2015	01/10/2014 to 31/12/2014	01/04/2015 to 31/12/2015	01/04/2014 to 31/12/2014	
Applicable Net Loss / (Gain) on Foreign Currency Fluctuations and Translations	41	16	78	128	189	183

- 6 Tax Expense includes Current Tax, Deferred Tax (Including Deferred Credits, if any) and tax adjustments relating to earlier years.
- 7 The Company and its subsidiaries operate within a single business segment. Hence, the Company has disclosed geographical segment as the primary segment on the basis of geographical location of the operations carried out by the Holding Company, its subsidiaries and step down subsidiaries.
- 8 Previous periods' figures have been regrouped / recast, wherever necessary.

Place : Mumbai
Date: 11th February, 2016

By Order of the Board
For Everest Kanto Cylinder Limited



P. K. Khurana
P. K. Khurana
Chairman & Managing Director
DIN:- 00004050



AD