



GANESHA ECOSPHERE LTD.
(FORMERLY KNOWN AS GANESH POLYTEX LTD.)

GESL/2015-16/29798

11.02.2016

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building,
PJ Towers,
Dalal Street, Fort,
Mumbai - 400001
Fax No.: 022-22723121, 22723719

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051.
Tel No.: 022-26598100-8114/ 66418100
Fax No. : 022-26598237/38

Sub.: Unaudited Financial Results (Provisional) and Limited Review Report for the Quarter and Nine Months Ended 31st December, 2015.

Dear Sir,

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby forwarding the Unaudited Financial Results (Provisional) of the company along with Limited Review Report for the quarter and nine months ended 31st December, 2015.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For Ganesha Ecosphere Ltd.

(Bharat Kumar Sajnani)
Company Secretary-cum-Compliance Officer

Encl.: As above

GANESHA ECOSPHERE LTD.
CIN No.: L51109UP1987PLC009090

Regd. Office: Raipur (Rania), Kalpi Road, Distt. Kanpur Dehat (U.P.)

E-mail : gesl@ganeshaecosphere.com, Website : www.ganeshaecosphere.com

Tel. No. 0512-2154183, 0512-2555504-06, Fax No. 0512-2555293

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015

							(Rs. in Lakhs)
	Particulars	Quarter ended 31.12.2015	Quarter ended 30.09.2015	Quarter ended 31.12.2014	Nine Months period ended 31.12.2015	Nine Months period ended 31.12.2014	Financial Year ended 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/ Income from Operations (Net of excise duty)	16450.62	15867.53	14531.46	48891.22	45799.12	62194.68
	(b) Other Operating Income	10.65	17.69	56.32	36.62	59.07	130.12
	Total Income from Operations (net)	16461.27	15885.22	14587.78	48927.84	45858.19	62324.80
2	Expenses						
	(a) Cost of materials consumed	9625.18	8893.28	9579.01	29708.51	30009.97	39928.50
	(b) Purchases of stock-in-trade	123.08	289.41	366.97	843.58	1259.87	1636.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	825.33	531.94	(480.59)	411.42	(660.05)	10.70
	(d) Employee benefits expense	1041.31	966.60	837.25	2906.38	2437.42	3366.61
	(e) Depreciation and amortisation expense	537.43	535.58	451.53	1572.11	1271.54	1887.22
	(f) Power & Fuel	1721.36	1838.06	1370.87	5256.39	4131.75	5704.43
	(g) Other expenses	1244.73	1524.81	1397.50	4267.79	4033.48	5380.05
	Total Expenses	15118.42	14579.68	13522.54	44966.18	42483.98	57913.98
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	1342.85	1305.54	1065.24	3961.66	3374.21	4410.82
4	Other Income	29.99	42.54	24.91	115.11	119.84	170.58
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1372.84	1348.08	1090.15	4076.77	3494.05	4581.40
6	Finance Costs	559.32	559.81	469.07	1629.67	1501.08	1967.25
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	813.52	788.27	621.08	2447.10	1992.97	2614.15
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7 ± 8)	813.52	788.27	621.08	2447.10	1992.97	2614.15
10	Tax expense (net of MAT Credit)	(178.39)	(210.75)	(159.44)	(655.37)	(233.55)	(307.48)
11	Net Profit from ordinary activities after Tax (9 ± 10)	635.13	577.52	461.64	1791.73	1759.42	2306.67
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11 - 12)	635.13	577.52	461.64	1791.73	1759.42	2306.67
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	1917.69	1917.69	1518.60	1917.69	1518.60	1620.10
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	12993.14
16	(i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	3.34	2.99	2.31	9.21	10.86	13.36
	(b) Diluted	3.34	2.99	2.01	9.21	10.40	13.34
	(ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	3.34	2.99	2.31	9.21	10.86	13.36
	(b) Diluted	3.34	2.99	2.01	9.21	10.40	13.34

Notes:

- The above Financial Results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 11th February, 2016. Limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The Company is primarily engaged in the business of Synthetic Yarn & Fibre. As the basic nature of these activities is governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting."
- The figures of the corresponding period and previous quarter have been regrouped/ re-arranged, wherever necessary.

For GANESHA ECOSPHERE LTD.

(Shyam Sunder Sharma)

Chairman & Managing Director

Place: KANPUR

Date: 11.02.2016



MEHROTRA RAKESH KUMAR & Co.

CHARTERED ACCOUNTANTS

Sagar Market, R. No. 10, 11nd Floor, 25/16, Karachi Khana, Kanpur-208 001

Tel. : 0512 - 2355477

3014234

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91-9839091731

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INDEPENDENT AUDITOR'S REVIEW REPORT

To,
**The Board of Directors of
GANESHA ECOSPHERE LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Ganesh Ecosphere Limited** ("the Company"), for the quarter ended 31st December, 2015 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

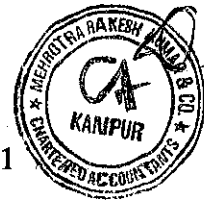
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared, in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mehrotra Rakesh Kumar & Co.
Chartered Accountants
Firm Registration No. 002978C**


(Deepak Seth)

Partner

Membership No.: 073081



Place: Kanpur

Dated: 11 FEB 2016