

Bimetal Bearings Limited

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Secretary & Compliance Officer
CIN : L29130TN1961PLC004466

Ref: BBL/Stex/132 *Manufacturers of*  *Thinwall Bearings, Bushings and Thrust Washers*

9th February, 2016

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

// By Registered Post A.D. //

Sirs,

Submission of Unaudited Financial Results and Limited Review Report

Pursuant to provisions of **Clause 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Requirements, 2015** we are forwarding the Unaudited Financial Results along with the Limited Review Report referable to the **Quarter and Nine months ended 31st December 2015** duly signed by the Company's Statutory Auditors for your records.

Further we take this opportunity to confirm that the said Unaudited Results and the Limited Review Report referable to the **Quarter and Nine months ended 31st December 2015** have been taken on record by the Board of Directors of the Company at their meeting held on **9th February 2016** at Chennai.

Kindly acknowledge receipt and do the needful.

Thanking you.

Yours faithfully
For Bimetal Bearings Limited


K.Vidhya Shankar
Company Secretary / Compliance Officer

Encl: As above

(REGD. OFFICE : HUZUR GARDENS, SEMBIAM, CHENNAI-600 011)

A MEMBER OF THE AMALGAMATIONS GROUP



BIMETAL BEARINGS LIMITED

CIN:L29130TN1961PLC004466

(A MEMBER OF AMALGAMATIONS GROUP)

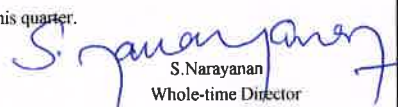
Regd. Office: "Huzur Gardens", Sembiam, Chennai - 600 011

Tel:044-25375581/0422-2221159 E-mail: vidhyashankar@bimite.co.in, Website:www.bimite.co.in

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2015

Rs. In Lakhs

S. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	(a) Net Sales(Net of Excise Duty)	3206.03	3487.93	3537.20	10248.90	11255.96	15122.71
	(b) Other Operating Income	59.66	116.65	92.70	296.58	408.83	600.56
	Total Income from Operations (Net)	3265.69	3604.58	3629.90	10545.48	11664.79	15723.27
2	Expenses						
	a) Cost of Materials Consumed	1599.93	1846.78	2518.98	5402.69	6846.62	8616.54
	b) Purchase of Stock-in-Trade	5.87	92.79	-	98.66	19.51	19.51
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-21.36	-221.69	-377.73	-261.84	-276.77	96.61
	d) Employee benefits expense	619.29	601.75	544.12	1754.18	1587.46	2112.35
	e) Depreciation and amortisation expenses	102.39	107.64	144.50	319.20	441.79	424.64
	f) Other Expenses	974.78	1067.00	1093.36	3062.35	3146.03	4254.91
	Total Expenses	3280.90	3494.27	3923.23	10375.24	11764.64	15524.56
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	-15.21	110.31	-293.33	170.24	-99.85	198.71
4	Other Income	85.73	99.62	131.80	305.67	446.80	570.41
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items(3+4)	70.52	209.93	-161.53	475.91	346.95	769.12
6	Finance Costs	1.00	1.63	7.03	4.67	19.50	31.40
7	Profit/(Loss) from Ordinary activities after Finance costs but before Exceptional items(5-6)	69.52	208.30	-168.56	471.24	327.45	737.72
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities Before Tax(7-8)	69.52	208.30	-168.56	471.24	327.45	737.72
10	Tax Expense	21.24	69.34	-49.80	154.96	105.13	180.99
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	48.28	138.96	-118.76	316.28	222.32	556.73
12	Extraordinary Items (Net of Tax expenses) (Refer Note 3)	-	-	7.71	-	7.71	1.60
13	Net Profit/(Loss) for the Period (11+12)	48.28	138.96	-111.05	316.28	230.03	558.33
14	Paid up Equity Share capital (face value Rs10/-each)	382.50	382.50	382.50	382.50	382.50	382.50
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous accounting Year	-	-	-	-	-	13,553.84
16(i)	Earnings Per Share (Before Extraordinary Items) (not annualised)						
	(a) Basic	Rs 1.26	Rs 3.63	-Rs 3.10	Rs 8.27	Rs 5.81	Rs. 14.55
	(b) Diluted	Rs 1.26	Rs 3.63	-Rs 3.10	Rs 8.27	Rs 5.81	Rs. 14.55
16(ii)	Earnings Per Share (After Extraordinary Items) (not annualised)						
	(a) Basic	Rs 1.26	Rs 3.63	-Rs 2.90	Rs 8.27	Rs 6.01	Rs.14.60
	(b) Diluted	Rs 1.26	Rs 3.63	-Rs 2.90	Rs 8.27	Rs 6.01	Rs.14.60

- The above unaudited financials were reviewed and recommended by the Audit committee and approved by the Board of Directors at their meeting held on February 09, 2016 and limited review of the same has been carried out by statutory auditors of the Company.
 - The business activities reflected in the above financial results comprise of manufacture and sale of plain shaft Bearings. Accordingly, there is no other reportable primary business segment as per Accounting Standard 17 (Segment Reporting).
 - Due to torrential rains during November and December 2015, the Company's property including inventories, located at our plants at Thoraiappakkam and Sembiam in Chennai were affected. The cost of Inventories/properties affected amounted to Rs. 381.89 Lakhs. The Company has claimed the damage with Insurance Company supported by Surveyor's report and the same has been accounted as recoverable.
 - Other expenses includes provision for doubtful debts aggregating to Rs. 42 Lakhs for a customer.
 - The previous period figures have been re-grouped/reclassified, wherever necessary to conform to the classification for this quarter.
- Chennai
February 09, 2016
- 
 S. Narayanan
 Whole-time Director



Price Waterhouse Chartered Accountants LLP

The Board of Directors
Bimetal Bearings Limited
"Huzur Gardens", Sembiam,
Chennai – 600 011

1. We have reviewed the statement of unaudited financial results (the "Statement") of Bimetal Bearings Limited (the "Company") for the quarter ended December 31, 2015. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016
Chartered Accountants



Baskar Pannerselvam
Partner
Membership Number: 213126

Place: Chennai
Date: February 09, 2016

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)