

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

1	Name of the Target Company (TC)	Siti Cable Network Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
5	Details of the acquisition as follows :	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	<u>Before the acquisition under consideration, holding of:</u>			
	a) Shares carrying voting rights	---	---	---
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	25,794,053	3.81	3.81
	c) Voting rights (VR) otherwise than by shares	---	---	---
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
	<b>Total (a+b+c+d)</b>	<b>25,794,053</b>	<b>3.81</b>	<b>3.81</b>
	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights acquired/sold	---	---	---
	b) VRs acquired/sold otherwise than by shares	---	---	---
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
	d) Shares encumbered/invoked/ released by the acquirer	(24,551,094)	(3.62)	(3.62)
	<b>Total (a+b+c+d)</b>	<b>(24,551,094)</b>	<b>(3.62)</b>	<b>(3.62)</b>

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	After the acquisition/sale, holding of :			
	a)Shares carrying voting rights	---	---	---
	b)Shares encumbered with the acquirer	1,242,958	0.18	0.18
	c)VRs otherwise than by equity shares	---	---	---
	d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
	Total (a+b+c+d)	1,242,958	0.18	0.18
6	Mode of acquisition / sale (e.g. open market /off-market/ public issue /rights issue / preferential allotment /inter-se transfer etc)	Pledge/Encumbrance released		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 30, 2014, January 06, 2015 and February 18,2016		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs 677,633,135/-		
9	Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs 677,633,135/-		
10	Total diluted share/voting capital of the TC after the said acquisition	Rs 677,633,135/-		



Signature of the Authorized Signatory

Place: Mumbai

Date: February 18, 2016