



March 14, 2016

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sir

**Sub: Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

This is to inform you that ICICI Prudential Mutual Fund (the Fund) under its various schemes hold equity shares of Usha Martin Limited (the Company) (Whose shares are listed on your stock exchange).

ICICI Prudential Value Discovery Fund and ICICI Prudential Value Fund-Series 3 had sold 1,393,580 and 567,118 equity shares of the Company respectively on March 10, 2016.



This reporting is being made because, as a result of the aforesaid sale the gross holding of the Fund has decreased by more than 2% as compared to the previous disclosure made on May 27, 2014 for 9.19%.

The disclosure in this regard as required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Please let us know if any disclosure is required under SEBI (Prohibition of Insider Trading) Regulations, 2015. If you require any further information, please feel free to contact us.

Thanking you

Sincerely  
For ICICI Prudential Asset Management Company Limited

  
  
Rakesh Shetty  
Company Secretary

Encl: as above



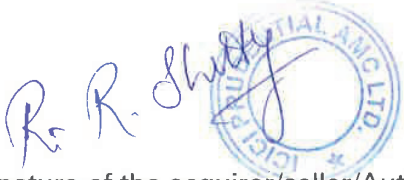
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	USHA MARTIN LIMITED		
Name(s) of the acquirer and Persons Acting in concert (PAC) with the acquirer	ICICI Prudential Mutual Fund (the Fund) under its various schemes		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange, National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the Sale under consideration, holding of :			
a) Shares carrying voting rights	23,259,237	7.63	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	--	--	
c) Voting rights (VR) otherwise than by shares	--	--	
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	
e) Total (a+b+c+d)	23,259,237	7.63	
Details of sale			
a) Shares carrying voting rights sold	1,960,698	0.64	
b) VRs sold otherwise than by shares	--	--	
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	--	--	
d) Shares encumbered / invoked /released by the acquirer	--	--	
e) Total (a+b+c+d)	1,960,698	0.64	
After the sale, holding of:	21,298,539	6.99	
a) Shares carrying voting rights			

7/10

ICICI Prudential Asset Management Company Limited  
 Corporate Identity Number: U99999DL1993PLC054135  
 Corporate Office: One BKC 13<sup>th</sup> Floor, Bandra Kurla Complex, Mumbai – 400051.  
 Tel: +91 22 2652 5000 Fax: +91 22 2652 8100, website: www.icicipruamc.com, email id: enquiry@icicipruamc.com  
 Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Mumbai - 400063.  
 Tel: 022 2685 2000 Fax: 022 26868313  
 Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi 110 001



b) Shares encumbered with the acquirer	--	--	
c) VRs otherwise than by equity shares	--	--	
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	
e) Total (a+b+c+d)	21,298,539	6.99	
Mode of acquisition (e.g. open market/ off-market /public issue /rights issue/preferential allotment/inter-se transfer etc.)	Secondary Market		
Date of acquisition / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	March 10,2016		
Equity share capital / total voting capital of the TC before the said sale	304,741,780		
Equity share capital/ total voting capital of the TC after the said sale	304,741,780		
Total diluted share/voting capital of the TC after the said sale	304,741,780		
<i>Note.—</i>			
(*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			
			
Signature of the acquirer/seller/Authorised Signatory			
Place : Mumbai		Date : March 14,2016	