

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	MSP STEEL & POWER LTD.
Name of the Stock Exchange where the shares of the target Company are listed	National Stock Exchange of India Limited BSE Ltd.
Date of reporting	29-Feb-16
Name of the promoter or PAC on whose shares encumbrance has been created/ released / invoked	ADHUNIK GASES LTD.

Details of Creation/ invocation / release of encumbrance:		Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)		Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}					
Name of the promoters (s) or PACs with whom	Number	% of total share capital	Number	% of total share capital	Type of Event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of Encumbrance (pledge/lien/non disposal undertaking/ot hers)	Reasons for encumbrance	Number	% of Total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
ADHUNIK GASES LTD.	5,554,000	6.30	1200000	1.36	Creation	25-02-16	Pledge	As per the terms & condition of Corporate Debt Restructuring Scheme as approved by the CDR Cell.	4,354,000	4.94	State Bank of India (Lead Bank)	5,554,000	6.30

Signature of the Authorised Signatory:

Promoted by
Place : Kolkata
Date : 29.02.2016

