

Date: 1st March, 2016

The Bombay Stock Exchange Limited,
Floor 25, P J Towers,
Dala Street, Mumbai-400001. India

The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla complex,
Bandra, Mumbai-400051

Dear Sir/ Madam,

Sub: Signing of JDA for Rs 175 Crores Residential Project in Bangalore

Nitesh Estates Limited is pleased to announce that through their wholly owned subsidiary they have signed a Joint Development Agreement for a residential project on a plot of land measuring around 5 acres. The project is located in Yelahanka, North Bangalore.

The new project too will be a residential development and is expected to generate revenue of Rs.175 crores over the next four years for the Company.

We request you to take this on record.

Thanking you,

For NITESH ESTATES LIMITED



D. Srinivasan
Company Secretary

