

Beaver Engineering & Holdings Pvt. Ltd.

Sy. No. 580, Anarkali Building, C/o. HBL Power Systems Ltd, Lalgadi Malakpet, Shamirpet Mandal,
Ranga Reddy Dist., Hyderabad - 500 078. TELANGANA Phone : 08418-301640

CIN : U21011TG1992PTC014050

Date: 8th March 2016

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001
Fax no: 022-22721919 / 22722041
Scrip code: **517271**

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
Fax No: 022-26598237 / 38
Scrip code: **HBLPOWER**

Dear Sir

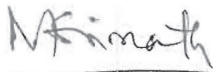
Sub:- Notice under Regulation (10)(1)(a) read with Regulation 10(5) of the Securities And Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011-reg

Notice is hereby given pursuant to Regulation (10)(1)(a) read with Regulation (10)(5) of the Securities And Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 that the Company being promoter, is proposing to acquire *inter se* upto 96,00,000 equity shares from another promoter Dr. Aluru Jagadish Prasad. The details are furnished herewith.

We request to take the same on record.

Thanking You

Yours truly
For Beaver Engineering and Holdings Private Limited



MSS Srinath
Director

Beaver Engineering & Holdings Pvt. Ltd.

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Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	HBL Power Systems Limited
2.	Name of the acquirer(s)	Beaver Engineering and Holdings Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Dr. Aluru Jagadish Prasad
	b. Proposed date of acquisition	14/03/2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Upto 96,00,000 Equity Shares
	d. Total shares to be acquired as % of shar	3.79%
	e. Price at which shares are proposed to be acquired	The price shall be as per the norms prescribed for Bulk deal Purchase.
	f. Rationale, if any, for the proposed transfer	
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	regulation 10(1)(a)(iv)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The price shall be as per the norms prescribed for Bulk deal Purchase.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Attached

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9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Attached			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Attached			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than				
	Beaver Engineering and Holdings Pvt Ltd	143059449	56.55	152659443	60.33
b	Seller (s)				
	Aluru Jagadish Prasad	27654500	10.93	18054500	7.14

NA

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DECLARATION BY THE ACQUIRER

We, the proposed acquirer being part of promoters group hereby declare:

01. the acquisition price would not be higher as mentioned in point 6 or point 7 as applicable.
02. that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
03. that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

Thanking You

Yours truly
For Beaver Engineering and Holdings Private Limited



MSS Srinath
Director