

Dated: March 18, 2016

To,

The Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code No. 512131

Dear Sir,

Sub.- Outcome of Extra-ordinary General Meeting held on 18th March, 2016

We wish to inform you that the Members of the Company at the Extra-ordinary General Meeting (EGM) held today i.e. March 18, 2016, has transacted the following business:

1. To Acquire the "Engineering Business" of the Adroit Industries (India) Limited ('AIL' or 'the Promoter group Company') by Adroit Drivelines Limited ('ADL') as a going concern on a 'slump sale' basis which is wholly owned subsidiary of Signet Industries Limited ('SIL' or 'the Company') for a lump sum consideration upto Rs. 15.00 crores.
2. To create, offer, issue and allot by way of private placement/ preferential allotment up to 3,25,0000 equity shares @ of Rs. 61/- per equity share (including premium).


We also want to inform you that all the report of the Scrutinizer will be sent to the Exchange within 48 hours of the conclusion of the EGM.

This is for your kind information and records.

Thanking You,

Yours faithfully,

For Signet Industries Limited


Mukesh Sangla

Managing Director

DIN:00189676