



UFLEX LIMITED

(Formerly Known as Flex Industries Limited)

Division/Office: CORPORATE - SECRETARIAL

Corporate Office: A-107-108, Sector-IV, Distt. Gautam Budh Nagar, NOIDA - 201301, (U.P.), India

Tel.: +91-120-4012345/2522558 Fax: +91-120-2442903

Website: www.uflexltd.com E-mail ID: flexsec@vsnl.net

UFLEX/SEC/2016/

March 14, 2016

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/I, G-Block
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400051

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : UFLEX

Scrip Code : 500148

Subject : Press Release

Dear Sir,

We attach herewith a "Press Release" for the information of members.

Thanking you,

Yours faithfully,
For UFLEX LIMITED

(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary

Encl : As above



OFFICIAL RELEASE

Innovation at Uflex --Flexfresh™ Equilibrium Modified Atmospheric Packaging (EMAP) for Shelf Life Extension of Fresh Produce

In 2014, India's largest global flexible packaging company Uflex decided to offer shelf life extension solutions to the Indian Fresh Produce Industry. With the help of the foreign technology partner, Uflex came out with a solution. "The solution Equilibrium Modified Atmospheric Packaging (EMAP) entails maintaining consistent oxygen and carbon dioxide inside the bag during the shelf life of the produce", said Ashok Chaturvedi, Chairman and Managing Director, Uflex Limited.

"During the initial phase of trials, the technical team came up with the nuances of tropical produce and felt that the traditional polymers being used for shelf life extension of fresh produce may not work. Their sound logic was that most polymers available were either good barriers to oxygen or water and it is critical to have a unique polymer which could offer the precise requirements of both oxygen and water barriers. In fact, all existing fresh produce packaging solutions in the world grappled with the problem of water condensation inside the bag- a fact that was established during our market study. Also for products that perspired heavily, it was found that the MAP did not work due to higher CO₂ inside the bag changing the organoleptic of the produce" added Mr. Ashok Chaturvedi.

This is critical for fresh produce packaging because the oxygen needs to be maintained to keep the product in aerobic conditions. During transpiration, humidity gets released and condenses inside the bag causing fungal and bacterial infections on the produce.

"Thus was conceived Flexfresh™ with the Holy Grail of oxygen and water barrier for packaging fresh produce. Flexfresh™ while maintaining the humidity inside the bag at 98%, keeps the product absolutely dry without allowing condensation of the humidity. This results in very low weight loss of the produce as it continues to breathe in hydrated oxygen available inside the bag. In several experiments on various products, it was observed that the ratio of oxygen and carbon dioxide has always been maintained at equilibrium. The film provides good release characteristics of CO₂ emitted by the produce. This ensured that the produce in a few cases could be protected naturally from diseases such as Botrytis, Gray Mold etc. using high CO₂ content. The icing on the cake is that while offering all the benefits, Flexfresh™ Film is biodegradable by composting. Thus Flexfresh™ complies with all international regulations for overall migration (EC 1935/2004), reach compliance (EC 1907/2006) and qualifies for biodegradation under DIN EN 13432 (2000-12)" says Ashok Chaturvedi.

"Noida Packaging plant of Uflex has installed and commissioned two respiration meters at its Fresh Produce Research and Innovation Laboratory. A team of food technologists and packaging professionals are in the process of developing Flexfresh™ across packaging formats. Flexfresh™ is currently available as Liner Bags in 5kg and 10Kg standard international sizes, Flow Wraps, FFS Film and Lidding film" added Siva Shankaran, Vice President-Flexfresh™. Uflex is currently working on a retail pack film to offer it for FFS for both cut and whole products.

Certified True Copy

For UFLEX LIMITED

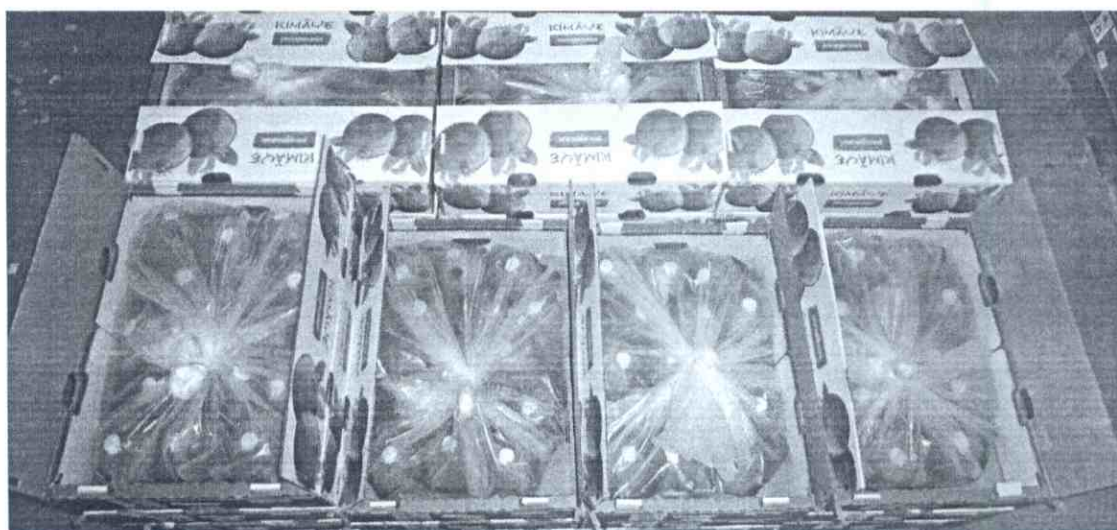
(AJAY KRISHNA)
Sr. Vice President (Legal) &
Company Secretary

A leading Dutch Bell Pepper exporter has commenced shipping its produce to USA by sea containers which was not possible earlier and used to be sent out by Air incurring huge costs. The exporter is happy with the arrival quality and intends to export over 100 containers from Holland to USA this year after conducting successful trials by sea container earlier last year.

An Indian pomegranate grower has been supplying its produce to Europe. The moisture inside the pomegranate crown led to fungal growth and this was restricting them to expand their exports from India. Extensive trials were conducted during 2015 and in the current season, over 100 containers of pomegranate have already been exported to Europe to leading super markets with excellent quality upon arrival.

Uflex is working with several leading super markets around the world for establishing the benefits of Flexfresh™ in potatoes, Brussel sprouts, papaya, grapes, berries, pomegranates, flowers, beans, broccoli, cauliflower, mango, okra, mushroom, cut vegetables and several other products.

Uflex and its partner along with a leading Institute of Packaging will be conducting a series of trials to study the advantages and benefits of using Flexfresh™ for shelf life extension. The reports will help both the organizations to strategically work with big American farmers and exporters to extend the shelf life of their products in the most safest and sustainable way.



A Box of Indian pomegranates ready for shipment from India



Packing Sweet Bell Pepper in Holland for sending by sea to USA

About Uflex

Uflex is India's largest end-to-end flexible packaging company and an emerging global player. Since its inception back in 1983, Uflex has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. Uflex today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of around 100,000 TPA and has packaging film manufacturing facilities in India, UAE, Mexico Egypt, Poland and USA with cumulative installed capacity in excess of 337,000 TPA.

All Uflex plants are accredited with ISO 9001, 14001, HACCP & BRC certifications. Uflex caters to markets spanning across the globe in over 140 countries like USA, Canada, South American countries, UK and other European Countries, Russia, South Africa, CIS, Asian and African nations. Integrated within its core business profile are allied businesses like Engineering, Cylinders, Holography and Chemicals which further give Uflex a superior edge above competition.

Uflex Limited is also a part of the D&B Global Database and winner of various prestigious national and international awards for its products' excellence. Uflex offers technologically superior packaging solutions for a wide variety of products such as snack foods, candy and confectionery, sugar, rice & other cereals, beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps and detergents, shampoos & conditioners, vegetable oil, spices, marinates & pastes, cheese & dairy products, frozen food, sea food, meat, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers and plant nutrients, motor oil and lubricants, automotive and engineering components etc.

Some of Uflex's clients on the global turf include P&G, PepsiCo; Tata Global; Mondelez, L' Oreal, Britannia, Haldiram's, Amul, Kimberly Clark, Ferro Rocher, Perfetti, GSK, Nestle, Agrotech Foods, Coca Cola, Wrigley, Johnson & Johnson among others.

For further information, please contact:

- T. Anand Mahesh / Subrat Sarangi

Mobile No.: 09870716285 / 9899501299

E-mail: anand@mavcommgroup.com / s.saranqi@mavcommgroup.com

- Rohit Sharma, Manager, Investor Relations & PR, Uflex Limited
Mobile No.: 09910300187
E-mail: rohit.sharma@uflexltd.com
Website: www.uflexltd.com