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✓ Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001	Manager (Listing) The National Stock Exchange of India Limited Exchange Plaza, Plot No.-C/1, G Block Bandra Kuria Complex Mumbai-400051
Company Secretary Polyplex Corporation Limited Lohia Head Road, Khatima-262308 Dist : Udham Singh Nagar Uttarakhand	

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Polyplex Corporation Limited
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<ol style="list-style-type: none"> 1. Mr. Sanjiv Saraf 2. M/s Mahalaxmi Trading & Investment Co Ltd 3. M/s Secure Investments Ltd 4. M/s Utkarsh Trading & Holdings Ltd 5. M/s Sanjiv Sarita Investments Pvt Ltd 6. Mr. Sanjiv Chadha 7. Mr. Narayandas Durgaprasadji Saraf 8. Mrs. Urmiladevi Narayandas Saraf 9. Mrs. Sarita Saraf 10. Ms. Amla Saraf 11. Ms. Sakhi Saraf 12. M/s Bhilangana Hydro Power Limited
Whether the acquirers belongs to Promoter/ Promoter Group	Yes
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ol style="list-style-type: none"> 1. BSE Limited 2. National Stock Exchange of India Ltd

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Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,50,10,534	46.9305	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,50,10,534	46.9305	-
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/sold	9,91,000	3.0984	-
b) VRs acquired/ sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked / released by the acquirer	-	-	-
e) Total (a+b+c+d)	9,91,000	3.0984	-
After the acquisition/ sale, holding of : (As per list attached)			
a) Shares carrying voting rights	1,60,01,534	50.0289	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,60,01,534	50.0289	-

Mode of acquisition/ sale (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)	Open Market
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 22, 2016
Equity share capital/ total voting capital of the TC before the said acquisition	3,19,84,600 numbers Equity Shares of Rs. 10/- each aggregating to Rs. 31,98,46,000/-
Equity share capital/ total voting capital of the TC after the said acquisition	3,19,84,600 numbers Equity Shares of Rs. 10/- each aggregating to Rs. 31,98,46,000/-
Total diluted share / voting capital of the TC after the said acquisition	N.A.

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

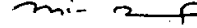
Signature:

Name: Sanjiv Saraf
for self and other acquirers
Address: B-42, Maharani Bagh
New Delhi-110065

Place: New Delhi
Date: 23/02/2016

Annexure to disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Sr. No.	Name of entity in Promoter group	Existing holding	%Age	Additional Purchase on 22.2.16	%age	Total	%age
1	Mahalaxmi Trading & Inv Co Ltd.	7,622,390	23.8314	0	0.0000	7,622,390	23.8314
2	Secure Investments Ltd.	5,535,744	17.3075	0	0.0000	5,535,744	17.3075
3	Sanjiv Sarita Investments Pvt Ltd	1,390,924	4.3487	0	0.0000	1,390,924	4.3487
4	Utkarsh Trading & Holdings Ltd.	411,278	1.2859	0	0.0000	411,278	1.2859
5	Sarita Saraf	20	0.0001	0	0.0000	20	0.0001
6	Narayandas Durgaprasadji Saraf	20	0.0001	0	0.0000	20	0.0001
7	Urmiladevi Narayandas Saraf	20	0.0001	0	0.0000	20	0.0001
8	Sanjiv Chadha	4,000	0.0125	0	0.0000	4,000	0.0125
9	Sanjiv Saraf	46,138	0.1443	279,000	0.8723	325,138	1.0165
10	Amla Saraf	0	0.0000	259,000	0.8098	259,000	0.8098
11	Sakhi Saraf	0	0.0000	245,000	0.7660	245,000	0.7660
12	Bhilangana Hydro Power Limited	0	0.0000	208,000	0.6503	208,000	0.6503
	Total	15,010,534	46.9305	991,000	3.0984	16,001,534	50.0289


Sanjiv Saraf
For self and other Acquirers