

29/02/2016

To  
The Manager Listing  
Corporate Relations Department  
Bombay Stock Exchange Limited  
Phiroz Jeejeeboy Tower  
Dalal Street,  
MUMBAI-400001

Sub. Submission of Disclosure u/s 29(1) of SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011

Sir,

Kindly find enclosed following documents:

1. Disclosure as per regulation 29(1) of SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011.

Please take above information on record.



Authorised Signatory

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

1. Name of the Target Company (TC)	M/S Sylph Education Solutions Limited (BSE Code 539682)		
2. Name(s) of the acquirer and Person acting in Concert (PAC) with the acquirer	Ghanshyam Soni (PAC) Pusalata Soni Sri Akal Commodity Limited Shatrunjay Securities Private Limited Rajendra Verma		
Whether the acquirer belongs to the Promoter/Promoter Group	No		
Name(s) of the Stock Exchange(s) Where the shares of TC are listed	BSE SME		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital whenever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	590260	NA	5.36%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	590260		5.36%
Details of acquisition			
a) Shares carrying voting rights acquired	2520000	16.8%	16.8%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	2520000	16.8%	16.8%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	3110260	20.73%	20.73%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	3110260	20.73%	20.73%



Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter-se transfer/encumbrance, etc.)	Public Issue
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA
Date of acquisition of/ date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive share in the TC.	27/02/2016
Equity share capital/total voting capital of the TC before the said acquisition	11,00,00,000
Equity share capital/ total voting capital of the TC after the said acquisition	15,00,00,000
Total diluted share/voting capital of the TC after the said acquisition	15,00,00,000






Signature of the acquirer / Authorised Signatory

Place: Indore

Date: 29/02/2016

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.