



# HIND RECTIFIERS LIMITED

REGD. & H.O. LAKE ROAD, BHANDUP (W), MUMBAI - 400 078. • TEL.: +91 22 2569 6789 • FAX: +91 22 2596 4114  
• www.hirect.com • corporate@hirect.com / marketing@hirect.com • CIN: L28900MH1958PLC011077

HIRECT/SEC/18/2015-16

25<sup>th</sup> March, 2016

The General Manager  
Corporate Relations Department  
Bombay Stock Exchange Ltd.  
1<sup>st</sup> Floor, New Trading Ring  
Phiroz Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
(Fax: 022-22723719/22722037/  
22722041/22722061/22722039/  
22658121/22723121)

The General Manager  
Listing Agreement  
The National Stock Exchange of India Ltd.  
"Exchange Plaza", C-1, Block 'G'  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051  
(Fax: 022-26598237/26598238  
/26598194)

Security Code No. 504036/HIRECT  
Type of Security: Equity

Sub: Intimation of Revision in Credit Ratings under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

This has reference to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The down fall in rating due to slow execution of orders. The Credit Rating has been downgraded by 1 notch.

In accordance with the said regulation, please find below the details of revision in long term ratings for Company:-

Credit Agency	Rating	Type of Credit Rating	Existing	Revised
ICRA		Fund Based Limit - Cash Credit (Rs. 21.50 Cr.)	BBB-	BB+
		Non Fund Based - (LG/LC) (Rs. 14.00 Cr.)	A3/BBB-	A4+/BB+

This is for your information and records.

Yours faithfully

For Hind Rectifiers Limited

*Meenakshi Anchlia*

Meenakshi Anchlia

(Whole Time Company Secretary & Compliance Officer)

Membership No.: 30545