

Bhavin S. Patel
32 - Basant Bahar,
Nr. Sterling Club,
Bopal,
Ahmedabad

Date: 15-03-2016

To,
The General Manager,
Department of Corporate Services
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort,
Mumbai-400001.

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no.C/1,G Block,
Bandra Kurla Complex,
Bandra(E),Mumbai-400 051.

Dear Sir,

Sub: Disclosure of Acquisition of Shares under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With respect to the above said subject, I hereby inform to you that, I have acquired 499499 equity shares of Bodal Chemicals Ltd. on 14-03-2016. Details of the same are mentioned in the annexure attached herewith.

Kindly find the said Annexure in order and take in your record.

Thanking you.


(Bhavin S. Patel)
Encl: a/a

CC:
Bodal Chemicals Ltd.
Plot No.123-124, Phase-1,
GIDC, Vatva, Ahmedabad 382445.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|--|--|
| Name of the Target Company (TC) | BODAL CHEMICALS LTD | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Bhavin S. Patel | | |
| Whether the acquirer belongs to Promoter/Promoter group | PROMOTER GROUP | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Ltd.(NSE) Bombay Stock Exchange Ltd. (BSE) | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition/disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | 3650000 | 3.34 % | 3.34 % |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 5310050 | 4.87 % | 4.87 % |
| c) Voting rights (VR) otherwise than by equity shares | -- | -- | -- |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -- | -- | -- |
| e) Total (a+b+c+d) | 8960050 | 8.21 % | 8.21 % |
| Details of acquisition/-Sale | | | |
| a) Shares carrying voting rights acquired | 499499 | 0.46% | 0.46 % |
| b) VRs acquired otherwise than by equity shares | -- | -- | -- |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -- | -- | -- |

| | | | |
|--|--|---------------|---------------|
| d) Shares Encumbered/invoked /released by the acquirer | -- | -- | -- |
| e) Total (a+b+c+d) | 499499 | 0.46 % | 0.46% |
| After the acquisition/ sale, holding of: | | | |
| a) Shares carrying voting rights | 4149499 | 3.80 % | 3.80 % |
| b) Shares encumbrance with the acquirer | 5310050 | 4.87 % | 4.87 % |
| c) VRs otherwise than by equity shares | -- | -- | -- |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -- | -- | -- |
| e) Total (a+b+c+d) | 9459549 | 8.67 % | 8.67 % |
| Mode of acquisition/ sale-(e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.) | Open Market | | |
| Date of acquisition / sale-of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | Acquired on 14-03-2016 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | 109107370 Equity Shares of Rs.2/- each fully paid up | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | 109107370 Equity Shares of Rs.2/- each fully paid up | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | 109107370 Equity Shares of Rs.2/- each fully paid up | | |

Note:

(*) Total share capital /voting capital is taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Bhavin S. Patel

Place: Ahmedabad

Date: 15-03-2016