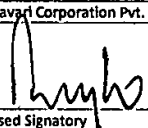


Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in term of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)										Melstar Information Technologies Limited			
Names of the Stock exchanges where the shares of the target company are listed										Bombay Stock Exchange & National Stock Exchange			
Date of reporting										22/03/2016			
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked										Godavari Corporation Pvt. Ltd.			
Details of the creation of encumbrance:													
Name of the Promoter(s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / Invocation [(1)-(3)])			
Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation	Type of encumbrance (pledge/lien/ non disposal/ undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favour shares encumbered***	Number	% of share capital	
Nirved Traders Pvt. Ltd.	22,28,249	15.60%	22,28,249	15.60%	-	16.01.2015	Pledge	-	22,28,249	15.60%	Birla Infrastructure Ltd.	22,28,249	15.60%
Shearson Investments & Trading Co. Pvt. Ltd.	24,01,908	16.82%	21,01,908	14.72%	-	16.01.2015	Pledge	-	21,01,908	14.72%	Birla Infrastructure Ltd.	21,01,908	14.72%
			3,00,000	2.10%	-	13/10/2010	Pledge	-	3,00,000	2.10%	S.J. Shah (HUF)	3,00,000	2.10%
Godavari Corporation Pvt. Ltd.	23,90,819	16.74%	15,48,175	10.83%	Invocation	22/03/2016	Pledge	Third Party Pledge/ Borrowing	6,43,286	4.50%	Birla Bombay Pvt. Ltd.	17,47,533	12.24%
Birla Bombay Pvt. Ltd.	-	-	-	-	-	-	-	-	-	-	-	6,43,286	4.50%
Total	70,20,976	49.16%	61,78,332	43.25%	-	-	-	-	52,73,443	36.92%	-	70,20,976	49.16%
For Godavari Corporation Pvt. Ltd.													
 Authorized Signatory Place: Mumbai Date: 22/03/2016													
*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.													
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.													
*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.													