



Usha Martin Limited

Regd. Office : 2A, Shakespeare Sarani, Kolkata - 700 071, India
Phone : (00 91 33) 39800300, Fax : (00 91 33) 2282 9029, 39800400/500
CIN : L31400WB1986PLC091621
Website : www.ushamartin.com

UML/SECT/

11th March, 2016

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
[Fax No. 022-26598347]

The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal
Street
Mumbai – 400 001
[Fax No. 022-22723719]

Dear Sir(s)

Sub : Pledge of shares

This is to inform you that the Company has received an intimation today from UMIL Share and Stock Broking Services Limited regarding their pledging of 38,000,000 equity shares of the Company.

The relevant disclosures under the Regulations 31(1) and 31 (2) of Stock Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Amendment Regulations, 2011 as received from the said Company is enclosed for your reference and record.

Thanking you,

Yours faithfully

For Usha Martin Limited


K Chatterjee

Dy. General Manager (Secretarial)



UMIL SHARE & STOCK BROKING SERVICES LIMITED

REGISTERED OFFICE : 24, R. N. MUKHERJEE ROAD, 2ND FLOOR, KOLKATA-700 001

PHONE: +91-33-2210 0590 / 4873, 2243 5614, FAX : +91-33-2210 1274

CIN : UG1120WB1994PLC065643

Usha Martin Limited
2A, Shakespeare Sarani,
Kolkata – 700 071

11th March, 2016

Dear Sir(s)

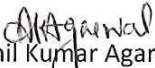
Sub : Pledge of shares

This is to inform you that, we have pledged on 10th March, 2016, 38,000,000 equity shares out of our holding of 3,88,88,369 equity shares in Usha Martin Limited which constitutes 12.47% of total share capital of Usha Martin Limited in favour of State Bank of India CAG Branch Kolkata.

Further the disclosure in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format is enclosed for your reference and record.

Yours Sincerely

For UMIL Share and Stock Broking Services Limited


Anil Kumar Agarwal
Director

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company		Usha Martin Limited											
Names of the Stock Exchanges where the shares of the target company are listed		National Stock Exchange & Bombay Stock Exchange											
Date of reporting		11.03.2016											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		UMIL Share & Stock Broking Services Limited											
Details of the creation/invocation/release of encumbrance :		Details of events pertaining to encumbrance (3)											
Name of the promoter (s) or PACs with him (**)	Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2) +(3)]/release [(2)-(3)]/ invocation [(2)-(3)])			
	No. of shares	% of total share capital	No. of shares	% w.r.t diluted share capital (*)	% of total share capital	Type of event (creation/release/invocation)	Date of creation/invocation/release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
UMIL Share & Stock Broking Services Limited	3,88,88,369	12.76	11.471	11.471	NIL	Creation	10.03.2016	Pledge	3,80,00,000	12.47	State Bank of India CAG Branch Kolkata	3,80,00,000	12.47

Umil Share & Stock Broking Services Limited

(Signature)
Director

Signature of the Authorised Signatory :

Place : Kolkata

Date : 11.03.2016

(**) The names of all promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement (Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.