

**IDBI Trusteeship Services Ltd**

CIN : U65991MH2001GOI131154



Ref: 7476/ITSL/OPR/2016

March 30, 2016

**Bombay Stock Exchange**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Dear Sir,

**Sub: Disclosure pursuant to Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Release of pledge/ encumbrance of shares of Panyam Cements and Mineral Industries Limited.**

Pursuant to the disclosure required to be made under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of pledge of 76,63,842 shares of **Panyam Cements and Mineral Industries Limited** provided under Pledge Agreement by the following promoters **Mrs. Sujala Sajjala, Mr. Vemuri Shastry Suresh Kumar, Mr. Pedda Yerukala Reddy Sannapureddy, Mr. Sreedhar Reddy Sajjala, Mrs. Aravinda Rani Vemuri, Mrs. Sannapureddy Parvathi** currently put under the Pledge with IDBI Trusteeship Services Ltd acting in its capacity as a Debenture Trustee on behalf of Debenture Trustee;

For and on behalf of

**IDBI Trusteeship Services Ltd**N.A. Sachwan**Authorised Signatory**

**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

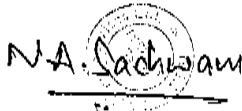
1. Name of the Target Company (TC)	Panyam Cements & Mineral Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	NO IDBI TRUSTEESHIP SERVICES LIMITED IS ACTING AS DEBENTURE TRUSTEE FOR THE NCD ISSUED BY THE COMPANY		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicabl	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	-	-	-
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	-	-	-
<u>Details of acquisition/disposal-Pledge</u>			
a) Shares carrying voting rights <u>acquired/disposal</u>	7663842	47.84%	47.84%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	7663842	47.84%	47.84%



<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	00000	00%	00%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
<b>Total (a+b+c)</b>	<b>000</b>	<b>00%</b>	<b>00%</b>
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pledge of shares held by the Promoters in favour of IDBI Trusteeship Services Ltd		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.03.2016		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.16,01,81,390/- (consisting of 1,60,18,139 equity shares of Rs. 10/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 16,01,81,390/- (consisting of 1,60,18,139 equity shares of Rs. 10/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	-		

Note: 76,63,842 equity shares held by the Promoters in the capital of Panyam Cements & Mineral Industries Ltd were pledge with IDBI Trusteeship Services Ltd for having availed the loan by way of NCDs.

(\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
 N.A. Sachdev

**Signature of the acquirer / seller / Authorised Signatory**

Place: Mumbai

Date:: 30<sup>th</sup> March , 2016