



March 09, 2016

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com
Security Code No.: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 -2659 8237, 8238, 8347, 8348
cm1ist@nse.co.in

Security Code No. : JSL

Sub: Results of Postal Ballot

Dear Sir,

Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014, approval of the shareholders was sought to consider increase in threshold of loans/ guarantees, providing of securities under Section 186 of the Companies Act, 2013. Result of Postal Ballot along with Scrutinizer's Report is enclosed.

We request you to note the same and acknowledge the receipt of this letter.

Thanking You.

Yours Faithfully,
For Jindal Stainless Limited

(Raajesh Kumar Gupta)
Company Secretary

Encl: As above



Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110066 India

Registered Office: O. P., Jindal Marg, Hisar - 125005 (Haryana) India

T: +91 11 26188340 - 50 F: +91 11 41659169, 26101582 E: info@jindalstainless.com Website: www.jslstainless.com / www.jindalstainless.com

RESULT OF POSTAL BALLOT

Result of voting conducted through Postal Ballot/E-Voting under Section 110 of the Companies Act, 2013 ('the Act') read with the Companies (Management & Administration) Rules, 2014, (including any statutory modifications or re-enactment thereof for the time being in force) for the special resolution mentioned in the Postal Ballot Notice dated February 02, 2016 are as under:

The Company had appointed Mr. Subhash Gupta, Advocate as the Scrutinizer for conducting the postal ballot in fair and transparent manner. Mr. Subhash Gupta has submitted his report dated March 08, 2016 to the Company.

The Details of Special Resolution passed by Postal Ballot are as under:

Details of Resolution	Special Resolution for increase in threshold of loans/ guarantees, proving of securities under Section 186 of the Companies Act, 2013
Resolution Required	Special
Date of Postal Ballot Notice	February 02, 2016
Record Date for reckoning voting rights	January 29, 2016
Date of Dispatch of Notice	February 05, 2016
Total number of shareholders on record date	48,016

Item No. 01:

Sr. No.	Particulars			Total
		Physical	Electronic	
1	Total Postal Ballot received	55	121	176
2	Total number of votes casted	26,413	14,18,32,457	14,18,58,870
3	Less: Invalid number of votes casted	270	0	270
4	Valid number of votes casted (Net)	26,143	14,18,32,457	14,18,58,600
5	Total number of votes with assent for the resolution	25,743	14,18,31,373	14,18,57,116
6	Total number of votes with dissent for the resolution	400	1,084	1,484

R. Gupta

Item No. 1 - Special Resolution for increase in threshold of loans/guarantees, providing of securities and making of investments in securities under Section 186 of the Companies Act, 2013.

Agenda-wise disclosure (to be disclosed separately for each agenda item)		Item No 1						
Resolution required: (Ordinary/ Special)		Special						
Category	Mode of Voting	Whether promoter/ promoter group are interested in the agenda/resolution?						
		No	Yes					
		No. of Shares held	No. of votes polled					
			% of votes polled on outstanding shares					
			No. of Votes - in favour					
			No. of Votes against					
			% of Votes in favour on votes polled					
			% of Votes against on votes polled					
		-1	-2	(3)=[(2)/(1)]* 100	-4	-5	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		11,45,70,990	100%	11,45,70,990	0	100%	0%
	Poll	11,45,70,990	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		11,45,70,990	100%	11,45,70,990	0	100%	0%
Public- Institutions	E-Voting		2,18,69,461	40.08%	2,18,69,461	0	100%	0%
	Poll	5,45,59,792	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		2,18,69,461	40.08%	2,18,69,461	0	100%	0%
Public- Non Institutions	E-Voting		53,92,006	12.13%	53,90,922	1,084	99.98%	0.02%
	Poll	4,44,50,329	-	-	-	-	-	-
	Postal Ballot		26,143*	0.059%	25,743	400	98.47%	1.53%
	Total		54,18,149	12.19%	54,16,665	1,484	99.97%	0.03%
Shares Held by Custodians against which GDS have been issued	E-Voting		-	-	-	-	-	-
	Poll	1,76,04,334	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Grand Total		23,11,85,445	14,18,58,600	61.36%	14,18,57,116	1,484	99.99%	0.001%

*Valid Votes polled are considered

Revised

From the office of

SUBHASH GUPTA, ADVOCATE

PUNJAB & HARYANA HIGH COURT

1031-1032-Urban Estate-II, Hisar – 125 001 – Haryana (INDIA)

Mobile No. 98120-07042 (PAN – ABCPG-8494M)

CONSOLIDATED SCRUTINIZER REPORT

To,
The Chairman,
JINDAL STAINLESS LIMITED
(CIN- L26922HR1980PLC010901)
Registered Office: O.P. Jindal Marg, Hisar- 125005, Haryana

Sub: Passing of Resolution through Postal Ballot and Electronic Voting Facility to consider increase in threshold of loans/guarantees, providing of securities and making of investments in securities under Section 186 of the Companies Act, 2013 of Jindal Stainless Limited (JSL).

Dear Sir,

I, Subhash Gupta, Advocate, was appointed as the Scrutinizer by the Board of Directors of M/s Jindal Stainless Limited ("the Company") at its meeting held on 02nd February, 2016, pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015, to conduct the e-voting process and to scrutinize the voting cast through Postal Ballot in respect of the resolution mentioned in the notice of postal ballot dated February 02, 2016.

The Company availed the e-voting facility of Central Depository Services (India) Limited ("CDSL") for extending the facility of remote e-voting to the Shareholders of the Company from 6th February, 2016 at 9.00 a.m. to 6th March, 2016 at 5.00 p.m. The CDSL e-voting platform was then blocked thereafter and the votes cast under e-voting facilities were then unblocked by me on 7th March, 2016 in the presence of two witnesses who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Witness:

Signature:

Name:


Ravi Sharma

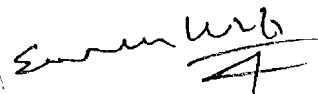

Manoj Kumar

1. I submit my Report as Annexure-A on the result of the voting through electronic means and Postal Ballot in respect of the Special Resolution mentioned in the Postal Ballot notice dated February 02, 2016 as under:
 - 1.1 The Company completed on February 05, 2016 the dispatch/e-mailing of Postal Ballot Forms alongwith Prepaid Postage Business Reply envelope to its members whose name(s) appeared on the Register of Members/List of Beneficiaries as on January 29, 2016.
 - 1.2 The shareholders of the Company had options to vote on Resolution either through the postal ballot forms physically or through the e-voting facility. Shareholders opting for e-voting facility, casted their votes on the designated website of CDSL.

Office Address -

1031-1032 – Urban Estate-II, Hisar – 125 001 – Haryana (INDIA)

Chamber No. 142, New Courts, Hisar



From the office of

SUBHASH GUPTA, ADVOCATE

PUNJAB & HARYANA HIGH COURT

1031-1032-Urban Estate-II, Hisar – 125 001 – Haryana (INDIA)

Mobile No. 98120-07042 (PAN – ABCPG-8494M)

- 1.3 Particulars of all Postal Ballot Forms received in physical or through e-voting process from the members have been consolidated and entered in a separate register maintained for the purpose.
 - 1.4 The Postal Ballot Forms were kept under safe custody before commencing the scrutiny of such postal ballot forms.
 - 1.5 The Postal Ballot Forms were duly entered in my presence and scrutinized and the shareholding was matched/ confirmed with the register of members of the company/list of beneficiaries as on January 29, 2016.
 - 1.6 Envelopes containing postal ballot forms received after March 06, 2016 were not considered for my scrutiny.
 - 1.7 Envelopes containing postal ballot forms returned undelivered were not considered. These envelopes were also not opened and they are kept separately.
2. A summary of the Postal Ballot Forms received/votes casted electronically is given below:

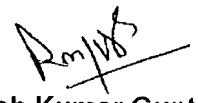
Sr. No.	Particulars		Total	
	Physical	Electronic		
1	Total Postal Ballot received	55	121	176
2	Total number of votes casted	26,413	14,18,32,457	14,18,58,870
3	Less: Invalid number of votes casted	270	0	270
4	Valid number of votes casted (Net)	26,143	14,18,32,457	14,18,58,600
5	Total number of votes with assent for the resolution	25,743	14,18,31,373	14,18,57,116
6	Total number of votes with dissent for the resolution	400	1,084	1,484

Thanking You.
Yours faithfully,


Subhash Gupta,
Advocate

Place: Hisar
Date: March 08, 2016

Signed by


Raajesh Kumar Gupta
Company Secretary
in respect of Item No. 1

Office Address -

1031-1032 – Urban Estate-II, Hisar – 125 001 – Haryana (INDIA)

Chamber No. 142, New Courts, Hisar

From the office of

SUBHASH GUPTA, ADVOCATE

PUNJAB & HARYANA HIGH COURT

1031-1032-Urban Estate-II, Hisar - 125 001 - Haryana (INDIA)

Mobile No. 98120-07042 (PAN - ABCPG-8494M)

Item No. 1- Increase in threshold of loans/guarantees, providing of securities and making of investments in securities under Section 186 of the Companies Act, 2013. Annexure - A

Agenda-wise disclosure (to be disclosed separately for each agenda item)		Item No 1					
Resolution required: (Ordinary/ Special)		Special					
Category	Mode of Voting	No. of Shares held	No. of votes polled	No. of votes in favor	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
Whether promoter/ promoter group are interested in the agenda/resolution?		Special		No		No	
		(3)=[(2)/(1)]* 100		(6)=[(4)/(2)]*100		(7)=[(5)/(2)]*100	
		-1	-2	-4	-5		
Promoter and Promoter Group	E-Voting		11,45,70,990				
	Poll						
	Postal Ballot	11,45,70,990		11,45,70,990	0	100%	0%
	Total						
Public- Institutions	E-Voting		11,45,70,990				
	Poll						
	Postal Ballot	5,45,59,792	2,18,69,461	2,18,69,461	0	100%	0%
	Total						
Public- Non Institutions	E-Voting		2,18,69,461				
	Poll						
	Postal Ballot	4,44,50,329	53,92,006	53,90,922	1,084	99.98%	0.02%
	Total						
Shares Held by Custodians against which GDS have been issued	E-Voting		26,143*				
	Poll						
	Postal Ballot	1,76,04,334	54,18,149	54,16,665	1,484	99.97%	0.03%
	Total						
Grand Total							
		23,11,85,445	14,18,58,600	14,18,57,116	1,484	99.99%	0.001%

Office Address -

1031-1032 - Urban Estate-II, Hisar - 125 001 - Haryana (INDIA)
Chamber No. 142, New Courts, Hisar