

**RAMESHKUMAR D. PODDAR**

**B -307, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (East), Mumbai 400 013**

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18<sup>th</sup> March, 2016

The BSE Limited, Mumbai  
P. J. Towers,  
1<sup>st</sup> Floor, New Trading Ring  
Dalal Street, Fort  
Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051

The Compliance Officer  
Nirvikara Paper Mills Ltd.  
A Wing, 7<sup>th</sup> Floor, Trade World,  
Kamala City, Senapati Bapat Marg  
Lower Parel (W)  
Mumbai 400 013

Dear Sir,

Re: **Disclosure under Regulation 29(1) of SEBI (Acquisition of Shares & Takeovers) Regulation, 2011**

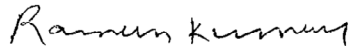
I am writing this letter on behalf of Smt. Sangeeta P. Poddar (the Acquirer of Shares of Nirvikara Paper Mills Limited) and on behalf of Shri. Rajiv A. Poddar and Shri. Rishabh S. Poddar (the transferors) on the basis of authority given by them.

Please find enclosed herewith required Form along with Annexures by way of disclosures under Regulation 29(1) – being intimation to Stock Exchange in respect of acquisition under Regulation 29(1) of SEBI ( Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours truly,



(RAMESHKUMAR D. PODDAR).

Encl: As above.

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

|   |  |  |  |
|---|--|--|--|
| Name of the Target Company (TC)   | NIRVIKARA PAPER MILLS LIMITED<br>Address: A Wing, 7th Floor, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013. Tel NO. 022-61207900 |  |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | Sangeeta Pramodkumar Poddar<br>(Refer to Annexure A & B)   |  |  |
| Whether the acquirer belongs to Promoter/Promoter group   | Acquirer is Promoter pursuant to Regulation 10(1) (a)(ii) of SEBI (Substantial Acquisition of Shares and   |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | BSE Limited and National Stock Exchange of India Limited   |  |  |
| Details of the acquisition as follows   | Number   | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
|   |  |  |  |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>  |  |  |  |
| a) Shares carrying voting rights  | 11   | 0.00%  | 0.00%  |
| b) Shares encumbered with the acquirer  |  |  |  |
| c) VRs otherwise than by shares   |  |  |  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights   |  |  |  |
| e) Total (a+b+c+/-d)  | 11   | 0.00%  | 0.00%  |
| <b>Details of acquisition</b>   |  |  |  |
| a) Shares carrying voting rights  | 108000   | 1.01%  | 1.01%  |
| b) Shares encumbered with the acquirer  |  |  |  |
| c) VRs otherwise than by shares   |  |  |  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each                                  |  |  |  |
| e) Total (a+b+c+/-d)  | 108000   | 1.01%  | 1.01%  |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>   |  |  |  |
| a) Shares carrying voting rights  | 108011   | 1.01%  | 1.01%  |
| b) Shares encumbered with the acquirer  |  |  |  |
| c) VRs otherwise than by shares   |  |  |  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each                                  |  |  |  |
| e) Total (a+b+c+/-d)  | 108011   | 1.01%  | 1.01%  |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)   | Open Market Inter-se transfer of shares amongst Promoters.   |  |  |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.   | N.A.   |  |  |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 17th March, 2016.  |  |  |

*Raman Kumar*

|   |   |
|---|---|
| Equity share capital / total voting capital of the TC before the said acquisition | 1,07,39,844 No. of Equity Shares of Rs.10/- each. |
| Equity share capital/ total voting capital of the TC after the said acquisition   | 1,07,39,844 No. of Equity Shares of Rs.10/- each. |
| Total diluted share/voting capital of the TC after the said acquisition           | 1,07,39,844 No. of Equity Shares of Rs.10/- each. |

*Ramesh Kumar D. Poddar*

(RAMESHKUMAR D. PODDAR)

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: 18th March, 2016.

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

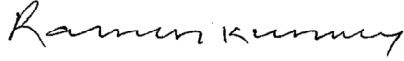
(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

ANNEXURE - A

**RAMESHKUMAR D PODDAR**  
**B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG**  
**LOWER PAREL (WEST), MUMBAI 400013**

- a. **Name of the Acquirer**  
Sangeeta Pramodkumar Poddar
- b. **Name of the Seller**  
Rajiv A. Poddar  
Rishabh Sureshkumar Poddar



**(RAMESHKUMAR D. PODDAR)**  
**AUTHORISED PERSON**  
**Place : Mumbai**  
**Date : 18th March, 2016.**

**Annexure - B**

**RAMESHKUMAR D PODDAR  
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG  
LOWER PAREL (WEST), MUMBAI 400013**

|    |   | Before the proposed transaction |                                    | After the proposed transaction |                                    | No. of Shares transferred / acquired |
|----|---|---------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------------|
|    |   | No. of shares/ voting rights    | % w.r.t. total share capital of TC | No. of shares/ voting rights   | % w.r.t. total share capital of TC |                                      |
| a. | Acquirer(s) and PACs (other than sellers) |                                 |                                    |                                |                                    |                                      |
|    | Sangeeta Pramodkumar Poddar               | 11                              | 0.00                               | 1 08 011                       | 1.01                               | 1 08 000                             |
|    | <b>TOTAL</b>                              | 11                              | 0.00                               | 1 08 011                       | 1.01                               | <b>1 08 000</b>                      |
| b. | Seller (s)                                |                                 |                                    |                                |                                    |                                      |
|    | Rajiv A. Poddar                           | 1 00 722                        | 0.94                               | 10                             | 0.00                               | 1 00 712                             |
|    | Rishabh Sureshkumar Poddar                | 79879                           | 0.74                               | 72591                          | 0.68                               | 7288                                 |
|    | <b>TOTAL</b>                              | 1 80 601                        | 1.68                               | 72 601                         | 0.68                               | <b>108000</b>                        |
|    | <b>TOTAL A+B</b>                          | <b>1 80 612</b>                 | <b>1.68</b>                        | <b>1 80 612</b>                | <b>1.01</b>                        |                                      |

*Ramesh Kumar*

**(RAMESHKUMAR D PODDAR)**

**AUTHORISED SIGNATORY**

Dated : 18th March, 2016.

Place : MUMBAI