



Lakshmi Precision Screws Ltd.

Plant II, Opp. Northern Bye-Pass, Hissar Road,
Rohtak-124001, Haryana (India)
Tel. : +91-1262-248288-89 / 249920-21
Fax : +91-1262-249922 / 248297
Email : mktg@lpsindia.com / purchase@lpsindia.com
Website: www.lpsindia.com

LPS/CSO/2016/

March 10, 2016

**Bombay Stock Exchange Limited
Listing Department,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze JeeJeeBhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.**

**The National Stock Exchange
India Limited
Exchange Plaza,
Bandra –Kurla Complex,
Bandra – East
Mumbai – 400 051**

Company Code: **506079**

LAKPRE

Dear Sir,

Company Code: **506079**

Sub. : **Scrutinizer Report and declaration of results of the postal ballot pursuant to Regulation 44(3).**

Pursuant to provisions of Section 110 the Companies Act, 2013 read with The Companies (Management and Administration) Rules 2014 read with regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we have completed our Postal Ballot process for obtaining of the members approval by Special Resolution to **sell or transfer the entire investments of 49% in Equity shares of M/s. LPS Bossard Private Limited, Joint venture to any other related party i.e. Mr. Rajesh Jain & his associates, in which Mr. Rajesh Jain, Director hold majority of shareholding, on 09th March 2016.**

The Scrutinizer report on e-voting and postal ballot was received on 10th March 2016, on the basis of which Mr. Lalit Kumar Jain, Chairman of the Company announced the result for passing of special resolution by the requisite majority. The said resolution is deemed to have been passed on 09th March 2016.

In this regard, please find enclosed results as declared by the Chairman along with the Scrutinizer Report on e-voting and postal ballot and oblige us.

Thanking you,
Yours sincerely,
for **Lakshmi Precision Screws Ltd.**


Santosh Kumar Sharma
Company Secretary & Compliance Officer
FCS-6817
Plant-II, Opp. Northern Bye Pass,
Hissar Road, Rohtak
Encl.: As above.



DECLARATION OF RESULTS OF 3RD POSTAL BALLOT



Lakshmi Precision Screws Ltd.

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Dear Members,

Pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) the approval of the Members of the Company was sought by way of postal ballot as per details furnished in the 3rd Postal Ballot Notice dated January 25, 2016 sent to all the Members, on the proposal and for passing Special Resolution to approve the sale of entire investment of 49% in Equity Shares of M/s. LPS Bossard Private Limited, a Joint Venture Company to any other related party i.e. Mr. Rajesh Jain & Associates, in which Mr. Rajesh Jain holds majority of shareholding.

Mr. Suresh Kumar, a practicing Company Secretary who was appointed as the scrutinizer for conducting the postal ballot process in a fair and transparent manner, submitted his report on the postal ballot.

Pursuant to regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, details regarding the postal ballot results are as under:

1.	Date of AGM/ EGM	N.A.
2.	Total Number of shareholders on record date	6755
3.	No. of Shareholders present in the meeting	NA
4.	No. of shareholders attended through video conferencing	NA

Details of Agenda

Resolution Required (Special Resolution)	"RESOLVED THAT pursuant to provisions of Section 188(1)(a) read with Rule 15 of the Companies (Meeting of Board and its Powers) rules 2014, Section 110 read with Rule 20 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder and applicable provisions of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, consent of members of the Company by Special resolution be and is hereby given for sell or transfer or otherwise dispose of whole investment in LPS Bossard Private Limited, Joint venture Company of M/s. Lakshmi Precision Screws Limited, a company, registered under the provisions of the Companies Act, 1956, to any other related party i.e. Mr. Rajesh Jain and his associates, in which Mr. Rajesh Jain, Director of the Company holds majority of shareholding, details of which are as under:	
	Name of Related Party	Mr. Rajesh Jain and his associates, in which Mr. Rajesh Jain, Director of the Company holds majority of shareholding.
	Nature of Relationship and transaction	The entity stake is controlled by Director(s) and relative(s) of Director(s), and transaction is Material related party transaction as per provision of Regulation 23 of SEBI(LODR), 2015 read with the provisions of Section 188 (1)(a) of



	the Companies Act, 2013.
Nature, duration of the Contract and particulars of the Contract or arrangement	Sale of entire stake investment of 49% in equity Shares of M/s. LPS Bossard Private Limited, Joint Venture Company between Bossard International AG, a company registered in Switzerland under the law of Switzerland and Lakshmi Precision Screws Limited, a listed Company registered in India under the provisions of the Companies Act, 1956(the Seller) to any other related party i.e. Mr. Rajesh Jain and his associates, in which Mr. Rajesh Jain, Director of the Company holds majority of shareholding (Purchaser), are interested by entering into Agreement or contract for sell of investment as agreed.
Brief Terms & condition of Contract	<ul style="list-style-type: none"> • Purchase Price should be Rs. 40,18,00,000 [Forty crores eighteen lakhs only]. • Mr. Lalit Kumar Jain should resign from all position as he holds in M/s. LPS Bossard Private Limited.
Value of Contract	Rs. 40,18,00,000/-
Any advance payment, if any received for sell of Investment.	Not yet on the date of the meeting of Board of Directors i.e. 25 th January, 2016.
Whether all factors relevant to the contract have been considered, if not, please mention the details of factors not considered with reason for not considering those factors	Yes
Any other information(s)	-
<p>RESOLVED FURTHER that for the purpose of giving effect to this resolution, Mr. Lalit Kumar Jain, Chairman and Managing Director of the Company do hereby authorized to finalize, settle and execute such documents /deeds/ writings / papers / agreements as may be required and to do all such acts, deeds ,matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to sell, transfer of Shares of the Company as aforesaid."</p>	
Mode of Voting	Postal Ballot including e-voting

On the basis of report received from CS Suresh Kumar, Scrutinizer, I hereby declare the results of the Postal Ballot as under:

Resolution required: (Ordinary/ Special)				Special				
Whether promoter/ promoter group are interested in the agenda/ resolution?				Yes, Some of the Promoters are interested.				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	6911020	1721580	24.91	1721580	0	100	0
	Total	6911020	1721580	24.91	1721580	0	100	0
Public – Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	975	975	100	975	0	100	100
	Poll	0	0	0	0	0	0	0
	Postal Ballot	4029672	1085471	26.94	1083199	2172	99.7907	.2093
	Total	4030647	1086446	26.95	1084174	2172	99.7908	.2092
Total		10941667	2808026	25.66	2805754	2172	99.9190	0.0810

Note: All the above table show details of valid Postal Ballot forms received from the Members.

Since, out of the total voting, 99.9190% votes were polled in favour of the resolution. I hereby declare the resolution passed and carried as a Special Resolution.

Thanking you,

for Lakshmi Precision Screws Ltd.


Lalit Kumar Jain
 Chairman & Managing Director
 DIN: 00061293

Date: 10.03.2016
 Place: Rohtak



RMG & ASSOCIATES

Company Secretaries

SCRUTINIZER'S REPORT

To,
The Chairman
Lakshmi Precision Screws Limited
46/1 Mile Stone, Hissar Road
Rohtak, Haryana- 124001

Dear Sir,

The Board of Directors of the Company at its meeting held on January 25, 2016 has appointed me as Scrutinizer to conduct the Postal Ballot process in respect of the Special Resolution proposed in the Postal Ballot Notice dated January 25, 2016 (hereinafter referred to as "**Postal Ballot Notice**"), as described below:

Type and description of the Special Resolution
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Special Resolution to sell or transfer or otherwise dispose of whole investment in LPS Bossard Private Limited, Joint Venture of Lakshmi Precision Screws Limited, to any other related party i.e. Mr. Rajesh Jain & his associates, in which Mr. Rajesh Jain, Director of the Company holds majority of shareholding.
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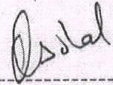
I hereby submit my report on the voting on the Special Resolution proposed in the Postal Ballot Notice, as under:

1. In terms of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company has made arrangement with National Securities Depository Limited ("NSDL") for providing facility of voting through electronic means ("e-voting") to its members. The members of the Company had option to cast their vote either through e-voting or by physical postal ballot form.
2. The Company has completed dispatch of Postal Ballot Notice along with postal ballot form and postage prepaid self-addressed business reply envelope (in case of documents sent in physical form) on Friday, February 5, 2016. The aforesaid documents have been mailed electronically to those members who have registered their email addresses with the Company or their depository participant and in physical form by registered or speed post to the members who have not registered their email addresses as specified above.

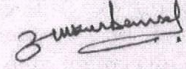


207, Suchet Chambers, 1224/5, Bank Street, Karol Bagh, New Delhi-110005, www.rmgcs.com
Phone: 9212221110, 9968300649, 28752857; T.Fax : 45042509 ; E-Mail : info@rmgcs.com

3. The Company has published on Saturday, February 6th, 2016, an advertisement about the completion of dispatch of Postal Ballot Notice in Financial Express (English newspaper-Delhi edition) and in Hindi language in Jansatta (Hindi newspaper -Delhi edition).
4. The members of the Company whose names recorded in the register of members or in the register of beneficial owners maintained by the depositories as on Friday, January 29th, 2016, being the cut-off date for determining the list of members were entitled to vote on the special resolution as set out in the Postal Ballot Notice.
5. The votes exercised through e-voting at NSDL platform from Tuesday, February 9, 2016 (0900 Hours) to Wednesday, March 9, 2016 (upto 1700 Hours) and all physical postal ballot forms received till Wednesday, March 9, 2016 (upto 1700 Hours), being the last date for receipt of postal ballot forms and e-voting, were considered for my scrutiny.
6. The votes cast through e-voting were unblocked on March 9, 2016 in the presence of two witnesses, Mr. Manish Kumar R/o 170B, Pocket - 1, Mayur Vihar, Phase - I, New Delhi - 110091 and Mr. Ankur Bansal R/o M/s Laxmi Narayan Ashok Kumar, 33-A, Old Anaj Mandi, Sonapat, Haryana -131001, who are not in employment with Company. They have signed below in confirmation of the votes being unblocked in their presence.



Witness 1:



Witness 2:

7. The envelopes containing postal ballot forms, if any, received after 1700 hours on Wednesday, March 9, 2016 were not considered for my scrutiny.
8. The physical postal ballot forms were duly opened in my presence.
9. The physical ballot papers received and votes cast through e-voting at NSDL platform were matched with the Register of Members / list of beneficial owners of the Company as on Friday, January 29, 2016, being the cut-off date for determining the list of members.
10. The votes cast through physical ballot forms and e-voting at NSDL platform were scrutinised by me for verification of votes cast in favour and against the resolution and those invalid.
11. No postal ballot form was found torn or defaced or mutilated and accordingly marked invalid.



12. The particulars of voting and other requisite details have been entered in a separate Register maintained for the purpose.
13. None of the members have voted through e-voting as well as physical postal ballot.
14. The details of the voting are as under:

a) Voting through Postal Ballot Forms:

Particulars	No. of postal ballot forms	No. of equity shares
Total Postal Ballot Forms received	143	8072679
Less : Invalid Postal Ballot Forms	26	5265728
Total Valid Postal Ballot Forms	117	2807051
Votes with Assent for the Resolution	106	2804779
Votes with Dissent for the Resolution	11	2172

b) Voting through Electronic Mode (e-voting):

Particulars	No. of members	No. of equity shares
Votes cast through e-voting	10	975
Less : Invalid votes	0	0
Total Number of Valid Votes	10	975
Votes with Assent for the Resolution	10	975
Votes with Dissent for the Resolution	0	0




15. The consolidated summary of valid Votes (voting through physical postal ballot forms and e-voting) is as under:

Particulars	No. of members	No. of equity shares	% of valid votes received
Total Valid Votes	127	2808026	100
Votes with Assent for the Resolution	116	2805754	99.9190
Votes with Dissent for the Resolution	11	2172	0.0810

16. The special resolution as set out in the postal ballot notice has been approved by the shareholders with requisite majority.

17. You may kindly declare the result of voting by Postal Ballot in respect of the Special Resolution mentioned in the Postal Ballot Notice.

For RMG & Associates
Company Secretaries

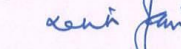

CS Suresh Kumar
Partner

FCS - 7776, C.P NO. - 8529

Date: 10-03-2016
Place: New Delhi

Countersigned by:

For Lakshmi Precision Screws Ltd.



Lalit Kumar Jain

Chairman and Managing Director

Chairman