



Nitta Gelatin India Limited

(Formerly Kerala Chemicals and Proteins Limited)

Joint venture of Kerala State Industrial Development Corporation Ltd. and Nitta Gelatin Inc.

Post Box 4262
54/1446 SBT Avenue
Panampilly Nagar
Cochin - 682 036 India
Tel : 0484 3099444, 2317805
Fax : 0484 2310568
Email : rq@nittagelindia.com

GELATIN DIVISION
Post Box 3109
PO Info Park, Kakkanad
Cochin - 682 042 India
Tel : 0484 3099333, 2415506
Fax : 0484 2415504
Email : gd@nittagelindia.com

OSSEIN DIVISION
PO Kathikudam
(Via) Koratty
Trichur - 680 308 India
Tel : 0480 3099333, 2719490
Fax : 0480 2719943
Email : od@nittagelindia.com

CIN : L24299KL1975PLC002691

Website : www.gelatin.in

23.03.2016

The BSE Ltd,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001.
Phone : (22) 22721233/4,91-22-66545695
Fax: 91-22-22721919

Scrip Code : 506532

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

This information under Regulation 30 (2), read with Para A part A (sub Para 1) of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, furnishes details about subscription to Optionally Convertible Non Cumulative Preference Shares (OCPS)being an acquisition on payment in cash, in Right Issue made by Reva Proteins Ltd, a material Subsidiary Company.


An inprinciple decision to invest the funds to a tune of Rs.1250 lakhs in the aforesaid manner under Section 179 (3) (e) of the Companies Act,2013, was taken at the Board Meeting dated 01.02.2016. Pursuant to the proviso to the Section, enabling delegation of the said power to a Committee of the Board, a Committee of Directors was further constituted and authorised to finalise this dicision appropriately; whereupon the Committee met this day and decided to subscribe to the Issue of 125 lakhs Optionally convertible Non - Cumulative Preference shares of Rs. 10/- each aggregating to Rs. 1250 lakhs. The details are as under.

(i)	Name of Investee Company	Reva Proteins Ltd.
(ii)	Whether acquisition would qualify under RPT	Being acquisition of OCPS, it does not fall under RPT.
(iii)	Industry to which investee Company belong to	Ossein /Gelatin Industry
(iv)	Objects and effects of acquisition	Implementation by Investee, of a Capital Expenditure Programme aimed at capacity enhancement.
(v)	Brief details of any Government or regulatory approval required	Not applicable

(vi)	Indicative period of completion of acquisition	Today - 23.03.2016
(viii)	Nature of Consideration	Cash
(viii)	Price at which shares are acquired	At par - Rs.10/- per OCPS
(IX)	Number of shares acquired	125 Lakhs OCPS
(X)	Brief background about entity where acquisition made	Material subsidiary of Investor Company, engaged in identical Industry

The above may please be taken into record.

Yours faithfully
For NITTA GELATIN INDIA LTD


G. RAJESH KURUP
Company Secretary

