



Corporate Office & Communication Address :

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CIN No. L23209GJ1982PLC005062

March 18, 2016

<p>To, The Manager- CRD Bombay Stock Exchange Limited Pjiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001</p> <p>Scrip Code: 524820</p>	<p>To, The Listing Head National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex Bandra (E) , Mumbai-400 051 Mumbai 400 001</p> <p>Scrip Symbol : PANAMAPET</p>
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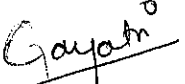
**Sub: Amendment in Code of Fair Disclosure & Code of Conduct
under SEBI (Prohibition of Insider Trading) Regulations , 2015**

Respected Sir,

In terms of the Provisions of Regulation 8(2) SEBI (Prohibition of Insider Trading) Regulations , 2015 , we write to inform you that in Clause 9.1 (Pre-clearance of trades) of "Code of Conduct for Regulating, Monitoring and Reporting of trading by Insiders and for Fair Disclosure , 2015 " as submitted by the Company , the words "up to " shall be omitted.

This is for your information and record please.

Thanking You,
For **Panama Petrochem Limited**


Gayatri Sharma
Company Secretary

