

# BRIJ INVESTMENTS PRIVATE LIMITED

REGISTERED OFFICE: 24, R. N. MUKHERJEE ROAD, 2ND FLOOR, KOLKATA-700 001  
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CIN- U67120WB1974 PTC 029468

BIP/SECT/

11<sup>th</sup> March, 2016

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kuria Complex, Bandra (E)  
Mumbai – 400 051  
[Fax No. 022-26559347]

The Secretary  
The Bombay Stock Exchange Limited  
Piroze Jeejeebhoy Towers, Dalal  
Street  
Mumbai – 400 001  
[Fax No. 022-22723719]

Dear Sir(s)

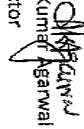
Sub : Pledge of shares

This is to inform you that we have pledged on 10<sup>th</sup> March, 2016, 16,16,432 equity shares out of our holding of 51,11,823 equity shares in Usha Martin Limited which constitutes 0.53% of total share capital of Usha Martin Limited in favour of State Bank of India CAG Branch Kolkata.

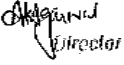
Further the disclosure in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format is enclosed for your reference and record.

Yours Sincerely

For BriJ Investments Private Limited

  
Anil Kumar Agarwal  
Director

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company						Usha Martin Limited							
Names of the Stock Exchanges where the shares of the target company are listed						National Stock Exchange & Bombay Stock Exchange							
Date of reporting						11.03.2016							
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked						Brij Investments Private Limited							
Details of the creation/invocation/release of encumbrance :													
Name of the promoter (s) or PACs with him (**)	Promoter holding in the target Company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/ invocation [(2)-(3)])	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation /release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Brij Investments Private Limited	51,11,823	1.68	1.51	NIL	NIL	Creation	10.03.2016	Pledge	16,16,432	0.53	State Bank of India CAG Branch Kolkata	16,16,432	0.53
Signature of the Authorised Signatory : <i>Brij Investments Private Limited</i>													
Place : Kolkata 													
Date : 11.03.2016													

(\*\*) The names of all promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement (Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.