



HINDUSTAN WIRES LIMITED

Regd. Office :
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Kolkata - 700 071

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E-mail : ho@hwlgas.com
Website : www.hwlgas.com
CIN : L27106WB1959PLC024177

18th March, 2016

The Secretary,
Corporate Relationship Department,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

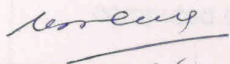
Please find enclosed herewith disclosure under Regulation 10(5) in respect of proposed acquisition of equity shares by us by way of inter-se transfer among promoters/promoter group under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The proposed date of acquisition is 29th March, 2016.

This is for your information and taking on record.

Thanking you,

Yours faithfully,
for HINDUSTAN WIRES LTD.


Director

Encl: As above.

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | |
|----|--|--|
| 1. | Name of the Target Company (TC) | INDIA GLYCOLS LIMITED |
| 2. | Name of the acquirer(s) | HINDUSTAN WIRES LTD. |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | YES (PART OF PROMOTER GROUP) |
| 4. | Details of the proposed acquisition | |
| | a. Name of the person(s) from whom shares are to be acquired | PRAGYA BHARTIA BARWALE |
| | b. Proposed date of acquisition | 29TH MARCH, 2016 |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | 65,000 |
| | d. Total shares to be acquired as % of share capital of TC | 0.21 |
| | e. Price at which shares are proposed to be acquired | OPEN MARKET PRICE ON THE FLOOR OF STOCK EXCHANGE |
| | f. Rationale, if any, for the proposed transfer | INTER SE TRANSFER AMONG QUALIFYING PROMOTERS |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | REGULATION 10(1)(a)(ii) |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | Rs. 85/- per share |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8 | NA |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | The Acquirer declares that the acquisition price would not be higher by more than 25% of the price computed in point 6 |
| 9. | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | The Acquirer declares that the transferor and transferee have complied/ will comply with applicable disclosure requirements in chapter V of the Takeover Regulation 2011 (Corresponding Provisions Of The Repealed Takeover Regulation 1997) |

| | | | | | |
|-----|---|--|-----------------------------------|--------------------------------|-----------------------------------|
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | The Acquirer declares that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with | | | |
| 11. | Shareholding details | Before the proposed transaction | | After the proposed transaction | |
| | | No. of shares /voting rights | % w.r.t total share capital of TC | No. of shares /voting rights | % w.r.t total share capital of TC |
| | - Acquirer(s) and PACs (other than sellers)(*) | - | - | 65,000 | 0.21 |
| | - Seller (s) : PRAGYA BHARTIA BARWALE * | 65,300 | 0.21 | 300 | 0.00 |

* - Seller - PRAGYA BHARTIA BARWALE

Before proposed transaction - 86,300

Proposed to sale to other Promoter

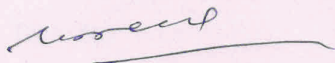
Facit Commosales (P) Ltd - 21,000
65300

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Estimated quantity and percentage, subject to change at actual point of acquisition.

For **HINDUSTAN WIRES LTD.**



Director