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Date: 03.03.2016

To,

The National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.
Fax: 022-26598237

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai - 400 001
Fax: 022-22723121

SUB: DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SAST) REGULATIONS, 2011 AND UNDER REGULATION 7 (2) OF SEBI (PROHIBITION OF INSIDER TRADING) REGULATIONS, 2015

Dear Sir,

With reference to captioned subject, we hereby submit the necessary disclosures under the Regulations 29(2) of SEBI (SAST), Regulations, 2011 and under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015. Necessary disclosures are attached herewith.

You are requested to take on record the said disclosures information as per requirement of the above mentioned Regulations.

For Man Tubinox Limited

Authorised Signatory

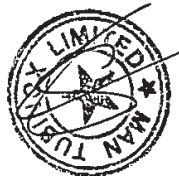


MAN TUBINOX LIMITED

(Formerly known as MAN STEEL AND POWER LIMITED)

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	MAN INDUSTRIES (INDIA) LIMITED		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	M/s Man Tubinox Limited M/s. JPA Solutions Private Limited Mr. Jagdish Mansukhani (Formerly Known as Man Steel and Power Limited) Mrs. Anita Jagdish Mansukhani Jagdish Mansukhani (HUF) Ms. Priya Jagdish Mansukhani		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>	6,39,580	1.12	1.12
a) Shares carrying voting rights			
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	6,39,580	1.12	1.12
Details of acquisition/sale	1,50,757	0.26	0.26
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	1,50,757	0.26	0.26
<u>After the acquisition/sale, holding of:</u>	4,88,823	0.86	0.86
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	4,88,823	0.86	0.86
6. Mode of acquisition/sale (c.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Sale		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	01.03.2016 and 02.03.2016		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs 31,97,900/- (6,39,580 equity shares of Rs.5/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.24,44,115/- (4,88,823 equity shares of Rs.5/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.24,44,115/- (4,88,823 equity shares of Rs.5/- each)		



Note: (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) The shares shall be reversed upon repayment of Loan amount.

For Man Tubinox Limited

Authorised Signatory

Place: Mumbai

Date: 03.03.2016



List of Persons acting in concert and shares held by them:

Sr. No.	Name of the Acquirer / PAC	Shares held before acquisition / disposal/pledge		Shares held after acquisition / disposal/pledge	
		Numbers	%	Number	%
1	M/s. JPA Solutions Private Limited	1782847	3.12	1782847	3.12
2	Mr. J C Mansukhani	9301288	16.29	9301288	16.29
3	Mrs. Anita Jagdish Mansukhani	1580	0.00	1580	0.00
4	Jagdish Mansukhani (HUF)	57,500	0.10	57,500	0.10
5	Ms. Priyal Jagdish Mansukhani	203429	0.36	203429	0.36
6	M/s. Man Tubinox Limited	6,39,580	1.12	4,88,823	0.86

* Difference is due to transfer of shares to the lender as a pledge against the money borrowed. The same shall be reversed on repayment of the borrowed amount.