

ASHOK GOEL TRUST

Times Tower, Top Floor, Kamalacity, S.B.Marg, Lower Parel, Mumbai – 400 013.

E-Mail: ashok.goel@ep.esselgroup.com

By Fax/ Courier/Hand Delivery

11.03.2016

To,

M/s. Hindustan Oil Exploration Company Limited,
"HOEC house",
Tandalija Road,
Off Old Padra Road,
Vadodara – 390 020,
Gujarat
Fax : 91 - 265 - 2333567 / 2333918

M/s. National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Fax No: (022) 26598120

M/s. Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax : 91-22-22721919

Sir/Madam,


Sub: Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011- Acquisition of shares of M/s. Hindustan Oil Exploration Company Limited ("Target Company")

We have together with persons acting in concert acquired 3,23,13,886 Equity shares representing 24.75% of voting rights in the Target Company through an off-market transaction. The transaction was completed on 11.3.2016. In compliance of Regulation 29 (1) of SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011, we are enclosing the Form prescribed under the said Regulation 29 (1).

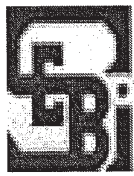
Please acknowledge

Yours truly,

For Ashok Goel Trust


Trustee





भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	M/s. Hindustan Oil Exploration Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Ashok Goel Trust M/s. Dhoot Industrial Finance Limited M/s. Vijai Shree Private Limited Rohit Rajgopal Dhoot Madhuri R Dhoot		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**) Not applicable
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	10,000	0.0077%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	
c) Voting rights (VR) otherwise than by equity shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	
e) Total (a+b+c+d)	10,000	0.0077%	





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Securities and Exchange Board of India

Details of acquisition			
a) Shares carrying voting rights acquired	3,23,13,886	24.75%	
b) VRs acquired otherwise than by equity shares	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	-	-	





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category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) ³	-	-	
e) Total (a+b+c+/-d)	3,23,13,886	24.75%	
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	3,23,23,886	24.76%	
b) VRs otherwise than by equity shares	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	
e) Total (a+b+c+d)	3,23,23,886	24.76%	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off- market secondary transaction		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	11.03.2016		
Equity share capital / total voting capital of the TC before the said acquisition	13,05,63,363		
Equity share capital/ total voting capital of the TC after the said acquisition	13,05,63,363		
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable		

