

Date: 18/03/2016

To,  
The Authorised Person,  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

We, Prafulla Bhat & Chanakya Dhanda, would like to submit disclosure to be filed by the acquirer under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

The Copy of the disclosure is enclosed herewith.

The Exchange is requested to note the same.

Thanking you.

Yours Faithfully,



Prafulla Bhat



Chanakya Dhanda

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	ENERGY DEVELOPMENT COMPANY LIMITED CIN: L15400GJ1995PLC026914		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	- MR. PRAFULLA BHAT - MR. CHANAKYA DHANDA - OTHERS		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- BSE - NSE		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	81,04,552	17.06	17.06
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) <b>Total (a+b+c+d)</b>	<b>81,04,552</b>	<b>17.06</b>	<b>17.06</b>

<b>Details of acquisition/sale</b>	81,04,552	17.06	17.06
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer.	NA	NA	NA
<b>e) Total (a+b+c+/-d)</b>	<b>81,04,552</b>	<b>17.06</b>	<b>17.06</b>
<b>After the acquisition/sale, holding of:</b>	81,04,552	17.06	17.06
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
<b>e) Total (a+b+c+d)</b>	<b>81,04,552</b>	<b>17.06</b>	<b>17.06</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	OPEN MARKET PURCHASE AND PREFERENTIAL ALLOTMENT		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Various Dates		
Equity share capital / total voting capital of the TC before the said acquisition/sale			47,50,00,000
Equity share capital/ total voting capital of the TC after the said acquisition/sale			47,50,00,000
Total diluted share/voting capital of the TC after the said acquisition/sale			47,50,00,000

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Mr. Prafulla Bhat**

**Signature of Acquirer**

**Place: Mumbai**

**Date: 18/03/2016**



**Mr. Chanakya Dhanda**