

ANNEXURE – 2 Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hindustan oil Exploration Company Limited
Name(s) of the seller and Persons Acting in Concert (Fwith the seller	AC) Burren Shakti Limited
Whether the seller belongs to Promoter/Promoter grou	Yes
Name(s) of the Stock Exchange(s) where the shares of Listed	TC are Bombay Stock Exchange and National Stock Exchange of India Limited
Details of the disposal as follows	Number % w.r.t.total % w.r.t. total diluted share/voting capital wherever applicable(*) (**)
Before the sale under consideration, holding of	- vicinity (1944) - repropriety (1944) - repropriet
 a) Shares carrying voting rights b) Shares in the nature of encumbrance (pled non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other in that entitles the seller to receive shares carrying rights in the T C (specify holding in each cate) e) Total (a+b+c+d) 	c) 0 d) 0 d) 0 d) 0 e) 27.16% e) 27.16% strument e) g voting 35.440.913
Details of sale	COCCUT 1972 (1974 1974 1974 1974 1974 1974 1974 1974
 a) Shares carrying voting rights sold b) VRs sold otherwise than by shares c) Warrants/convertible securities/any other in that entitles the seller to receive shares carryin rights in the TC (specify holding in each sold d) Shares encumbered / invoked/released by the seller to receive shares carryin rights in the TC (specify holding in each sold d) Shares encumbered / invoked/released by the seller to receive shares carryin rights in the TC (specify holding in each sold d) Shares encumbered / invoked/released by the seller to receive shares carrying rights and shares carrying rights sold 	g voting d) 0 e) 4.75% e) 4.75% ategory) e)

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After the sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the seller c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after disposal e) Total (a+b+c+d)	29,242,482 b) 0 c) 0	a) 22.41% b) 0 c) 0 d) 0 e) 22.41%	a) 22.41% b) 0 c) 0 d) 0 e) 22.41%	######################################
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market	didulites e ekondulitik enondolli dekondidal	AHIIIAA ka Barra AHIII AHAA ka ka mahama ka Ahii <u>Ahii Ahii ka mamaniya</u> jiya	
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 10, 2016			
Equity share capital / total voting capital of the TC before the said sale	INR 1,305,093,005			
Equity share capital/ total voting capital of the TC after the said sale	INR 1,305,093,005			HOOCEHEKOUP WAN
Total diluted share/voting capital of the TC after the said sale	INR 1,305,093,005			

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the seller Authorised Signatory:

Mr. Danilo Dussizza

Burren Shakti Limited

Place: Mumbai, India

Date: March 11, 2016