

SAHYOG HOLDINGS PRIVATE LIMITED

(Formerly known as Sahyog Tradcorp Private Limited)

Mumbai Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Tel: 022-42861000 Fax: 022-42863000

CIN: U65990GJ2014PTC078497

March 8, 2016

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
-----------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------

Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter of JSW Energy Limited hereby furnish details of release of pledge on shares of JSW Energy Limited held by us as per the prescribed format enclosed herewith.

Thanking you,

Yours faithfully,
For Sahyog Holdings Private Limited


Director



Encl.: As mentioned above

CC:
The Company Secretary
JSW Energy Limited
JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

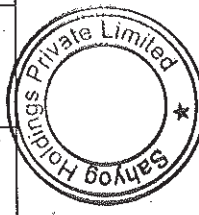
Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		JSW ENERGY LIMITED	
Names of the Stock Exchanges where the shares of the target company are listed		1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE)	
Date of Reporting		March 08, 2016	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		SAHYOG HOLDINGS PRIVATE LIMITED* (formerly known as Sahyog Tradcorp Private Limited)	

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post - event holding of encumbered shares			
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
SAHYOG HOLDINGS PRIVATE LIMITED* (formerly known as Sahyog Tradcorp Private Limited)	25,67,99,044	15.66	25,28,71,000	15.42	Release	29-02-2016	Pledge	Third party pledge	-42,00,000	-0.26	Trustee - IDBI Trusteeship Services Ltd Investor - Cophthal Mauritius Investment Limited (Debentureholder)	24,86,71,000	15.16
SAHYOG HOLDINGS PRIVATE LIMITED* (formerly known as Sahyog Tradcorp Private Limited)	25,67,99,044	15.66	24,86,71,000	15.16	Release	04-03-2016	Pledge	Third party pledge	-1,15,00,000	-0.70	Trustee - SBICAP Trustee Co Ltd Investor - 1) Orange Mauritius Investment Limited 2) India Discovery Fund Limited (Debentureholder)	23,71,71,000	14.46

[Handwritten Signature]



Signature of the Director / Authorised Signatory

Place: Mumbai
Date: 08.03.2016

* The details of encumbrances of residual promoters as on 04.03.2016 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

JSW ENERGY LIMITED

Details of encumbrance of residual promoters as on 04.03.2016

SLNO	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
1	SAJJAN JINDAL	7,41,44,262	4.52	-	0.00
2	SAROJ BHARTIA	1,00,000	0.01	-	0.00
3	PRITHVI RAJ JINDAL	370	0.00	-	0.00
4	SEEMA JAJODIA	1,00,000	0.01	-	0.00
5	RATAN JINDAL	370	0.00	-	0.00
6	SANGITA JINDAL	1,30,83,125	0.80	-	0.00
7	TARINI JINDAL	2,50,02,225	1.52	-	0.00
8	URMILA BHUWALKA	1,00,000	0.01	1,00,000	0.01
9	NIRMALA GOYAL	1,00,000	0.01	-	0.00
10	TANVI JINDAL	2,50,02,225	1.52	-	0.00
11	PARTH JINDAL	2,50,02,225	1.52	-	0.00
12	AMBA RIVER COKE LIMITED	57,54,640	0.35	-	0.00
13	JSW STEEL LIMITED	2,36,25,000	1.44	-	0.00
14	NALWA SONS INVESTMENTS LIMITED	370	0.00	-	0.00
15	JSW STEEL LIMITED	6,78,49,090	4.14	-	0.00
16	JSW HOLDINGS LIMITED	445	0.00	-	0.00
17	JSW CEMENT LIMITED	15,59,610	0.10	-	0.00
18	NARMADA FINTRADE PRIVATE LIMITED	40,500	0.00	-	0.00
19	JSL LIMITED	14,53,32,820	8.86	4,90,00,000	2.99
20	JSW STEEL COATED PRODUCTS LTD	43,76,770	0.27	-	0.00
21	DANTA ENTERPRISES PRIVATE LIMITED	8,55,99,613	5.22	3,74,45,180	2.28
22	GLEBE TRADING PRIVATE LIMITED	14,53,32,820	8.86	6,47,37,972	3.95
23	VIRTUOUS TRADECORP PRIVATE LIMITED	8,55,99,613	5.22	-	0.00
	TOTAL	72,77,06,093	44.37	15,12,83,152	9.22