APOLLO HOSPITALS ENTERPRISE LIMITED



12th March 2016

CIN: L85110TN1979PLC008035

The Secretary, Bombay Stock Exchange Ltd (BSE) Phiroze Jheejheebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code - 508869 ISIN INE437A01024

The Secretary, National Stock Exchange, Exchange Plaza, 5th Floor Plot No.C/1, 'G' Block Bandra - Kurla Complex Bandra (E) Mumbai - 400 051.

Scrip Code- APOLLOHOSP ISIN INE437A01024

The Manager The National Stock Exchange, Wholesale Debt Market Exchange Plaza, 5th Floor Plot No.C/1, 'G' Block Bandra - Kurla Complex Bandra (E) Mumbai - 400 051 ISIN INE437A07062, INE437A07070, INE437A07088 & INE437A07093

Dear Sir,

Sub: Announcement regarding completion of acquisition of a 51% stake in Assam Hospitals Limited

Please refer to our earlier communication dated 2nd June 2015 regarding the planned acquisition of a 51% majority stake in Assam Hospitals Limited, which runs an existing 220 bed hospital facility in Guwahati for a cash consideration not exceeding a sum of Rs 572.5 million.

At that time, the transaction was subject to completion of due diligence, conditions precedent and other statutory formalities.

We are pleased to inform that we have now completed the acquisition of a 51% majority stake in Assam Hospitals Limited, Guwahati and would also like to state hereunder:

- 1. Assam Hospitals Limited which was incorporated in 1997 and commenced operations from 1999, is engaged in the business of healthcare services. It has a presence in Guwahati where it currently runs a 220 bed hospital facility. It recorded turnover figures of Rs 591 million, Rs 702 million and Rs 831 million respectively for the last three financial years ended 31st March 2013, 31st March 2014 and 31st March 2015.
- 2. The said acquisition would not fall within the ambit of related party transactions. Further, none of the promoters/promoter groups/group companies have any interest in the entity being acquired.
- 3. The objective of the acquisition is to strengthen Apollo Hospitals leadership position in the hospital space as well as enhance its presence in the North eastern Region where it already has a strong brand equity
- The acquisition of a 51% controlling stake is in the form of a primary issuance of shares for a cash consideration of Rs 572.5 million which will be utilised for refurbishing the hospital including addition of new equipments as well as towards expansion of the existing hospital block.

You are requested to kindly take this on record.

Thanking you

Yours faithfully

EOG APOLLO HOSPITALS ENTERPRISE LIMITED

S M Krishnan

Vice President - Finance & Company Secretary

CC: The Secretary,

Luxembourg Stock Exchange,

B.P. 165, L-2011 Luxembourg.

Ref: ISIN US0376081065 - Rule 144a GDR ISIN US0376082055 - Reg. S GDR

Securities and Exchange Commission Division of Corporation Finance Office of International Corporate Finance 450 Fifth Street, N.W. Washington, D.C, 20549-0302

File No. 82-34893

IS/ISO 9001:2000

Read. Office: 19 Bishop Gardens. Raja Annamalaipuram Chennal - 600 028

General Office: "All Towers". III Floor. #55 Greams Road Chennai - 600 006

044 - 28290956 / 3896 / 6681 Telefax 044 - 2829 0956

Email apolloshares@vsnl net Website: www.apollohospitals.com