



ATSL/CO/15-16/ 5111  
March 31, 2016

To,

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai 400 051	<b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
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Dear Sir,

**Re.:- Bond Trustee for the Non-Convertible Debentures (NCDs) aggregating to Rs. 430 Crores of Camden Industries Limited (the Company) wherein 3819563 equity shares of Mangalam Cement Limited have been pledged**

We write in capacity as the Bond Trustee for the captioned NCDs of Camden Industries Limited wherein the Company has pledged 3819563 equity shares of Mangalam Cement Limited to secure the NCDs.

In this connection, pursuant to regulations 29(1) of SEBI (SAST) Regulations 2011, we make the attached disclosures in respect of the Pledged Shares. We wish to clarify that we are holding the Pledged Shares in capacity as the Bond Trustee and that these disclosures are being made as a matter of abundant caution.

Thanking you.

Yours faithfully,  
For Axis Trustee Services Limited

  
Authorized Signatory

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition/Pledge**

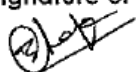
1. Name of the Target Company (TC)	Mangalam Cement Limited		
2. Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer	Axis Trustee Services Limited (ATSL) acting As Bond Trustee for the Non-Convertible Debentures aggregating to Rs. 430 Crores issued Camden Industries Limited.		
3. Whether the acquirer/pledgee belongs to Promoter / Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
5. Details of the acquisition (Pledge) as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<b><u>Before the acquisition (Pledge) under consideration, holding of acquirer along with PACs of:</u></b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	Nil	Nil	Nil
<b><u>Details of acquisition (Pledge)</u></b>			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	38,19,563	14.31%	14.31%



<b>Total (a+b+c+d)</b>	38,19,563	14.31%	14.31%
<b><u>After the acquisition (Pledge), holding of acquirer along with PACs of:</u></b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	38,19,563	14.31%	14.31%
<b>Total (a+b+c+d)</b>	38,19,563	14.31%	14.31%
6. Mode of acquisition/Pledge	<b>Axis Trustee Services Limited as Bond Trustee</b>  Camden Industries Limited has pledged 38,19,563 shares of Mangalam Cement Limited in favour Axis Trustee Services Limited on 29 <sup>th</sup> March 2016 pursuant to the terms of Bond Trust Deed dated 19 <sup>th</sup> March, 2016 to secure the Non-Convertible Debentures agg. to Rs. 430 Cr issued by the Company.  <b>Note:</b> Axis Trustee Services Limited (as Bond Trustee) has not acquired the shares, but has taken Pledge of the above mentioned shares for the benefit of Bond Holders.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Nil		
8. Date of acquisition/pledge of Shares	29 <sup>th</sup> March 2016		
9. Equity share capital / total voting capital of the TC before the said acquisition	266,937,800		
10. Equity share capital/ total voting capital of the TC after the said acquisition	266,937,800		
11. Total diluted share/voting capital of the TC after the said acquisition	266,937,800		



Signature of the Authorised Signatory



Place: Mumbai  
Date: March 31, 2016

