

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Indo National Ltd.		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	R.P.Khaitan (Acquirer) Sarla Devi Khaitan (Person Acting in Concert-PAC)		
3.	Whether the acquirer belongs to Promoter/Promoter group	YES		
4.	Names (s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Ltd. 2. NSE Ltd.		
5.	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (*)
	<b><u>Before the acquisition /disposal under consideration, holding of:</u></b>			
	a) Shares carrying voting rights R.P.Khaitan (Acquirer) Sarla Devi Khaitan (PAC)	57960 249284	1.545 % 6.648 %	1.545 % 6.648 %
	b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category)	-	-	-
	e) Total (a+b+c)	307244	8.193 %	8.193 %
	<b><u>Details of acquisition/sale</u></b>			
	a) Shares carrying voting rights acquired/ sold R.P.Khaitan (Acquirer) Sarla Devi Khaitan (PAC)	11089 11114	0.296 % 0.296 %	0.296 % 0.296 %
	b) VRs acquired / sold otherwise than by shares	-	-	-
	c) Warrants /convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/Sold	-	-	-
	d) Shares encumbered/invoked/released by the acquirer	-	-	-
	e) Total (a+b+c)	22203	0.592 %	0.592 %

	<b>After the acquisition/ sale, holding of :</b>			
	a) Shares carrying voting rights			
	R.P.Khaitan (Acquirer)	69049	1.841 %	1.841 %
	Sarla Devi Khaitan (PAC)	260398	6.944 %	6.944 %
	b) Shares encumbered with the acquirer	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/convertible Securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
	Total (a+b+c)	329447	8.785 %	8.785 %
6.	Mode of acquisition / sale (e.g. open market/off-market /public issue / rights issue/ preferential allotment / inter-se transfer etc.)	Inter-se- transfer amongst promoters		
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	04 <sup>th</sup> March 2016		
8.	Equity shares capital / total voting capital of the TC before the said acquisition/ sale	37,50,000 Equity Shares of Rs. 10 each aggregating to Rs. 3,75,00,000/-		
9.	Equity shares capital / total voting capital of the TC after the said acquisition/ sale	37,50,000 Equity Shares of Rs. 10 each aggregating to Rs. 3,75,00,000/-		
10.	Total diluted share /voting capital of the TC after the said acquisition / sale	37,50,000 Equity Shares of Rs. 10 each aggregating to Rs. 3,75,00,000/-		

Date : 04<sup>th</sup> March 2016

Place: New Delhi

*R. P. Khaitan*

R.P. Khaitan  
(Acquirer)

*Sarla Devi Khaitan*

Sarla Devi Khaitan  
(Person Acting in Concert- PAC)