

From
S.Sreedhar Reddy
Door No 30/726
Bommalasatram,
Nandyal -518502,
Kurnool Dist, A.P

Date: 22.03.2016

To
The Secretary
Bombay Stock Exchange Ltd,
25th Floor, P.J.Towers,
Dalal Street,
MUMBAI – 400 001,

Scrip Code : BSE – 500322

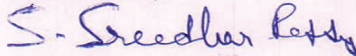
Dear Sir,

**Sub: Intimation under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India
(Substantial Acquisition of shares and takeovers) Regulations, 2011.**

We are forwarding herewith disclosure under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Release of Pledge of Equity shares held held by the Promoters in the Capital of Panyam Cements & Mineral Industries Limited in the prescribed format.

Please take the same on your record.

Thanking you,
Yours faithfully,



(S.Sreedhar Reddy)
Promoter and on behalf of
Persons Acting in Concert.

CC to: The Compliance Officer
Panyam Cements

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI 9(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Panyam Cements & Mineral Industries Limited
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited
Date of reporting	22nd March, 2016
Name of the promoter or PAC on whose shares encumbrance has been created/ released / invoked	Mr.S.Sreedhar Reddy -PAC
Details of the creation of encumbrance:	Release of Pledge

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mr. S.P.Y. Reddy	1423752	8.89	1423752	8.89	Release	21/03/2016	Pledge	NA-as release of Pledge	1423752	8.89	Kotak Mahindra Bank Ltd	-	-
Mr. S.Sreedhar Reddy	1812307	11.31	1528038	9.54	Release	21/03/2016	Pledge	NA-as release of Pledge	1377756	8.60	Kotak Mahindra Bank Ltd	150282	0.94
Mrs. S.Sujala	921901	5.76	921901	5.76	Release	21/03/2016	Pledge	NA-as release of Pledge	921901	5.76	Kotak Mahindra Bank Ltd	-	-
Mrs. V.Aravinda Rani	921851	5.76	921851	5.76	Release	21/03/2016	Pledge	NA-as release of Pledge	921851	5.76	Kotak Mahindra Bank Ltd	-	-
Mr. V.Suresh Kumar	1843752	11.51	-	-	-	-	-	-	-	-	-	-	-
Mrs.S.Parvathi	921861	5.76	-	-	-	-	-	-	-	-	-	-	-

S.Sreedhar Reddy
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Promoter and on behalf of Persons Acting in Concert

Place : Nandyal

Date : 22.03.2016