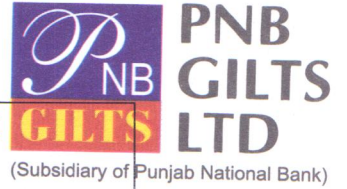


March 22, 2016



<p>The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051</p> <p><u>Scrip Code: PNBGILTS</u></p>	<p>The Sr. General Manager – Listing Compliance BSE Limited 24<sup>th</sup> Floor, Phiroz JeeJeebhoy Tower Dalal Street, Mumbai- 400 001</p> <p><u>Scrip Code: 532336</u></p>
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**Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Non-renewal of AMFI license which is getting expired on 06.04.2016**

Dear Sir,

We would like to inform your good office that Company has decided not to renew the AMFI license which is getting expired on 06.04.2016 and as such the Mutual Fund Distribution activity will not be carried out thereafter.

In pursuance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of aforesaid event are as under -

a) date of such binding agreement, if any, entered for sale of such unit/division, if any	Not applicable
b) amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	Amount of income generated in FY 2014-15 – Rs. 2200/- % of income generated last year (2014–15) – 0.000054% % contributed to the net worth as on 31.03.2015 – 0.000031%
c) date of closure or estimated time of closure	06.04.2016 close of business hours of the company
d) reasons for closure	Institutional investors have started investing mainly in direct plans, thus circumventing the distributors. Hence, this activity has become non-remunerative for the company.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,  
For PNB Gilts Ltd

  
(Monika Kochar)  
Company Secretary

