

JISL/SEC/2016/03/B-2/B-6

10th March, 2016

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Sub: Press Release

Dear Sir,

Attached is the Press Release being issued by the Company for "IAA Olive Crown Award to Late Dr. Bhavarlal Jain" for your record and reference.

Please acknowledge.

Thanking you,

Yours faithfully,

For Jain Irrigation Systems Ltd.,

A. V Ghodgaonkar Company Secretary





PRESS RELEASE

IAA Olive Crown Award to Late Dr Bhavarlal Jain

Mumbai, 10th March, 2016

The prestigious IAA Olive Crown Green Crusader Award 2016 was awarded to Late Dr Bhavarlal Jain, Founder of Jain Irrigation Systems Ltd. at a function held in Mumbai on 9th March, 2016. The award was received by his grandson Abhedya Jain.

The Green Crusader Award recognizes those who bring about paradigm shift in the way we work towards sustainability. Late Dr Bhavarlal Jain was selected for his pioneering efforts in bringing about a green revolution through his concept of micro irrigation in India for R&D in waste land development and soil and water conservation.

Late Dr Bhavarlal Jain was a tireless personality with unwavering commitment to sustainability. He believed in the motto "Leave this world better than you found it". Among his many contributions include the setting up of 'Anubhuti', the green school and authoring many books.

Late Dr Bhavarlal Jain earned global recognition for his efforts in promoting drip irrigation which has changed the lives of over 5 million small farmers in the country and has made agriculture a profession with the future.

The Company he founded, Jain Irrigation Systems Ltd., was selected as one of the 50 companies in the world (and the only Indian company) that is 'changing the world' by the prestigious publication Fortune International last year. Under Late Dr Bhavarlal Jain's leadership, Jain Irrigation grew to become an Indian multinational company with manufacturing plants in 28 locations across the globe, over 10,000 associates worldwide and revenue of over Rs.60 billion.

