

ASCENT LEASING & FINANCE CO. LTD.

62, Saket Nagar, Indore- 452001 (M.P.)

Date: 17/8/2016

To,

Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze JeeJeebhoy Towers,
Dalal Street, Mumbai-400 001

Hind Commerce Limited
307, Arun Chambers, Tardeo
Mumbai -400034

Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

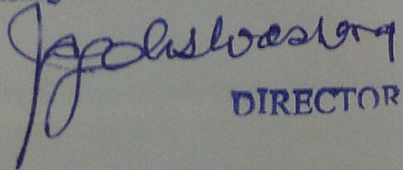
With reference to the subject captioned above, we would like to inform you that the Company has acquired 4,43,500 Equity shares of Hind Commerce Limited, please find enclosed herewith the Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your record.

Kindly acknowledge the receipts of same.

Thanking You,

For Ascent Leasing & Finance Co. Ltd.

For Ascent Leasing & Finance Co. Ltd


DIRECTOR

Director

ASCENT LEASING & FINANCE CO. LTD.

62, Saket Nagar, Indore- 452001 (M.P.)

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Hind Commerce Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ascent Leasing & Finance Co. Ltd.		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights.	0.00	0.00	0.00
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)			
c) Voting rights (VR) otherwise than by equity shares Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying			
d) voting rights in the TC (specify holding in each category)			

For Ascent Leasing & Finance Co. Ltd

[Signature]

DIRECTOR

e) Total (a+b+c+d).			
Details of acquisition			
a) Shares carrying voting rights acquired	4,43,500	14.78	14.78
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying category) acquired			
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)			
e) Total (a+b+c+d)	4,43,500	14.78	14.78
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	4,43,500	14.78	14.78
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)			
e) Total (a+b+c+d)	4,43,500	14.78	14.78
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off market purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity	Equity Shares		

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[Handwritten Signature]

DIRECTOR

shares, etc.	
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	
Equity share capital / total voting capital of the TC before the said acquisition	30,00,000 Equity shares of 10 Each/-
Equity share capital/ total voting capital of the TC after the said acquisition	30,00,000 Equity shares of 10 Each/-
Total diluted share/voting capital of the TC after the said acquisition	

Signature of the acquirer / Authorised Signatory

Place:

Date:

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For Ascent Leasing & Finance Co. Ltd

[Handwritten Signature]

DIRECTOR