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BUSINESS UPDATE

As the current financial year draws to a close, Marsons Limited continues to ride the growth wave of the Power sector and expects to finish this year with a consolidated turnover of nearly INR 1500 million. This past year has been a key turning point for the company as it witnessed a massive turn around and reported various positive developments in the course of the fiscal year. The company has indeed entered a new phase of growth, and is expected to thrive in the upcoming year as the scope in the power sector continues to grow rapidly.

A. S. Pillai, Managing Director, adds, 'This year has been a rather eventful year for our company, wherein we achieved new milestones and showed remarkable growth in our turnover. We are proud to say that our company became the first and only transformer manufacturing company in the NER and Easter India including Orissa, Bihar Jharkhand to have a full NABL accredited lab with Impulse test facilities. Further, during the course of this year we were approved by PGCIL and that unlocked a niche new market, which can be dominated by us owing to our geographical proximity to the primary focus centres of the government. The major thrust of the current government is on the infrastructural development of the NER and Bihar and being optimally located in Kolkata, we have successfully placed ourselves as the preferred option for most clients by leveraging our geographical advantage and strong credential, which has once again cemented our position as the single largest player in this region.

During the course of this year, our company was also privileged to have fortuitous associations with some of the industry's biggest names such as Sterling Wilson, L&T, Siemens and ABB. This year also marked the completion of our first EPC project in Dubai, which has added a new vertical to our business and contributed to the growth of Marsons as a formidable name in the Power Sector.

As far as the upcoming financial year is concerned, we are extremely enthusiastic about it as we enter this year with an enviable order book of nearly INR 1000 million in the domestic market alone. In addition to this we have successfully created inroads into the Bangladesh and African markets and are expecting to convert several large enquiries into orders in the near future.

Our company is now infused with young blood in all departments/teams and this new breed of leaders promises to take our company to greater heights of success and prosperity. In conclusion, I would like to thank all our partners and shareholders for their support and invite them to enjoy the benefits of our collective growth because '*Acche din ab aa gaye hain!!*'

MARSONS LIMITED



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