

March 23, 2016

Dept. of Corporate Services, **BSE Limited** P.J.Towers, Dalal Street, Mumbai - 400001

The Listing Dept., National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai - 400 051

Scrip Code: 532670

Scrip Name: RENUKA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please note that ICRA Limited has downgraded its rating for the credit facilities availed by the Company to "ICRA D", from the long-term rating of "ICRA BB" with Negative outlook and short-term rating of "ICRA A4".

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,

For Shree Renuka Sugars Limited

Chief Financial Officer

