

Deepak C. Mehta

Residence :
Kejriwal House
7, N. Gamadia Road,
Mumbai – 400 026

February 27, 2016

Corporate Service Department
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001.

Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sirs,

Sub : Acquisition of equity shares of the Company

Pursuant to requirement of regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I wish to inform that I have acquired 3,40,000 equity shares of Deepak Nitrite Limited from open market on 26th February, 2016.

I am enclosing details of acquisition in the prescribed format under Regulation 29 (2) referred above.

You are requested to take the above information on your record.

Thanking You,

Yours Faithfully,



DEEPAK CHIMANLAL MEHTA

Encl.: as above

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C-1, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
Fax: 022-2659 8237/38

Dept. of Corporate Services
BSE Ltd.
1st Floor, Rotunda Building,
B. S. Marg, Fort,
Mumbai – 400 001
Fax: 022-2272 2037/39/41/61/3121

Format for disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	DEEPAK NITRITE LIMITED		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri Deepak C. Mehta		
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd BSE Ltd.		
5.	Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>				
a) Shares carrying voting rights - Shri D. C. Mehta		2,06,00,040	17.71	17.71
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking / others)		Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares		Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		Nil	Nil	Nil
Total (a+b+c+d)		2,06,00,040	17.71	17.71

<u>Details of acquisition / sale:</u>			
a) Shares carrying voting rights acquired / sold - Shri D. C. Mehta	340,000	0.29	0.29
b) Voting rights (VR) acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	340,000	0.29	0.29
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights - Shri D. C. Mehta	2,09,40,040	18.01	18.01
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	2,09,40,040	18.01	18.01
6.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market	
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 th February, 2016	

8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	11,62,88,190 equity shares of ₹. 2/- each
9.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	11,62,88,190 equity shares of ₹. 2/- each
10.	Total diluted share/voting capital of the TC after the said acquisition/sale.	11,62,88,190 equity shares of ₹. 2/- each

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer/ Seller / Authorised Signatory

Place : Mumbai

Date : 27/02/2016