

DIGITAL SATELLITE HOLDINGS PRIVATE LIMITED
(FORMERLY KNOWN AS AGAMESH BUILDERS PRIVATE LIMITED)

March 17, 2016

✓ **Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to disclosure requirements by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find attached herewith our disclosure for the Creation/Release of encumbrance the equity shares of Siti Cable Network Ltd

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For **DIGITAL SATELLITE HOLDINGS PRIVATE LIMITED**



Authorised Signatory



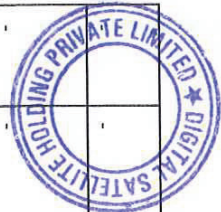
Encl: As above.

CC: Siti Cable Network Ltd
Continental Building, 135,
Dr. A. B. Road,
Worli, Mumbai - 400018.



(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)	Siti Cable Network Limited
Name of the stock exchanges where the shares of the target company are listed	NSE / BSE
Date of Reporting	17.03.2016
Name of the Promoter or PAC on whose shares encumbrance has been created /invoked /released	Digital Satellite Holdings Private Ltd

Details creation of encumbrance :		Details of Even pertaining to encumbrance (3)													
Name of Promoter (s) or PACs with him (**)	Promoter Holding in the target company(1)	Promoter holding already encumbered (2)		Details of Even pertaining to encumbrance (3)						Post event holding of encumbered shares					
		No of Shares	% of total share Capital	% w.r.t. diluted share capital (*)	No of Shares	% of total share Capital	Type of event (creation/release invocation)	Date of creation invocation release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking /other)	Reasons for encumbrance	No of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No of Shares	% of total share capital
Bioscope Cinemas Private Ltd	50,670,529	6.638	N. A.	29,910,000	3.92	-	-	-	-	-	-	-	29,910,000	3.918	-
Digital Satellite Holdings Private Ltd	71,369,898	9.350	N. A.	52,502,000	6.88	Release	09.03.2016	Pledge	Collateral Pledge for Facility of Promoter group	1,180,000	0.155	Yes Bank Ltd	51,322,000	6.723	-
Direct Media Solutions Pvt. Ltd	140,000,000	18.340	N. A.	76,765,000	10.06	-	-	-	-	-	-	-	76,765,000	10.056	-
Direct Media & Cable Private Limited	85,714,285	11.229	N. A.	85,714,285	11.23	-	-	-	-	-	-	-	85,714,285	11.229	-
Essel Media Ventures Ltd	116,431,000	15.253	N. A.	-	-	-	-	-	-	-	-	-	-	-	-
Essel International Ltd	67,750,000	8.875	N. A.	-	-	-	-	-	-	-	-	-	-	-	-



Ashok Mathai Kurien	1,021,000	0.134	N. A.	-	-	-	-	-	-	-	-	-	-	-
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 Signature of the Authorised Signatory

Place : Mumbai
Date : 17.03.2016

(**) The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 (*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.