

**IDBI Trusteeship Services Ltd**

CIN : U65991MH2001GOI131154



Ref: ITS/OPR/2015-16

Date: March 9, 2016

<b>Bombay Stock Exchange</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
<b>Siti Cable Network Limited</b> 18th floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel, Mumbai -400013	

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29 whichever is applicable) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of shares of Siti Cable Network Ltd.**

Pursuant to the disclosure required to be made under Regulation 29(1) /29(2) of the SEBI (Substantial Acquisition of Shares and Takcovers) Regulations, 2011, please find attached the disclosure in respect of the pledge of shares Siti Cable Network Limited in favor of IDBI Trusteeship Services Limited in the capacity of Debenture Trustee for the benefit of Debenture Holder.

For and on behalf of

IDBI Trusteeship Services Ltd

Authorised Signatory

**Part A****Annexure****Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.****Part- A – Details of Acquisition**

1. Name of the Target Company (TC)	Siti Cable Network Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pledge of Equity shares of Siti Cable Network Limited with IDBI Trusteeship Services Limited as security for New Media Broadcasting Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<b><u>Before the pledge under consideration, holding of acquirer along with PACs of:</u></b>	45000000	5.90*	
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	45000000	5.90*	



<b>Details of pledge :</b>		85714285	11.23	
a)	Shares carrying voting rights acquired/ sold			
b)	VRs acquired/sold otherwise than by shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d)	Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e)	<b>Total (a+b+c+d)</b>	<b>85714285</b>	<b>11.23</b>	
<b>After the acquisition, holding of acquirer along with PACs of :</b>		808347420	17.12	
a)	Shares carrying voting rights			
b)	VRs otherwise than by shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d)	Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e)	<b>Total (a+b+c+d)</b>	<b>808347420</b>	<b>17.12</b>	
6.	Mode of acquisition (e.g.open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Pledge of shares as security for New Media Broadcasting Private Limited.		
7.	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Pledge of shares provided as security for New Media Broadcasting Private Limited		
8.	Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08-03-2016		
9.	Equity share capital /total voting capital of the TC before the said acquisition/ sale	677633135*		
10.	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	76,33,47,420		
11.	Total diluted share/voting capital of the TC after the said acquisition/sale.	76,33,47,420		

\* 6.64% with Equity share capital of 67,76,33,135 on 18-02-2016 i.e. date of pledge (reported accordingly). Subsequently the Equity share capital has changed to 76,33,47,420.

