

18th March, 2016

To,
The Board of Directors
Gyscoal Alloys Limited
2nd Floor, Mrudul Tower,
Behind Times of India, Ashram Road,
Ahmedabad - 380009

**SUB : DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION
OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Dear Sir,

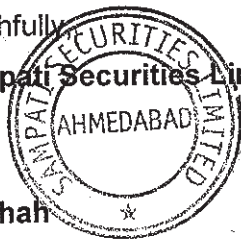
Please find attached herewith the disclosure regarding purchase of shares of the Company M/S. Gyscoal Alloys Limited by Sampati Securities Limited (CIN - U67120GJ1995PLC024926) as required under the Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly update the records.

Thanking you,

Yours faithfully,

For, **Sampati Securities Limited,**

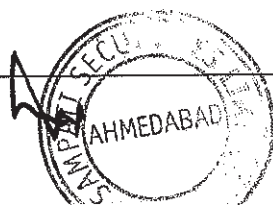


Viral M Shah
Director
DIN - 00014182

Encl : As Above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|--|--|--|
| Name of the Target Company (TC) | GYSCOAL ALLOYS LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | SAMPATI SECURITIES LIMITED | | |
| Whether the acquirer belongs to Promoter/ Promoter group | YES | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BOMBAY STOCK EXCHANGE NATIONAL STOCK EXCHANGE | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights | 1132554 | 7.156 | 7.156 |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | -- | -- | -- |
| c) Voting rights (VR) otherwise than by equity shares | -- | -- | -- |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -- | -- | -- |
| e) Total (a+b+c) | 1132554 | 7.156 | 7.156 |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 7675 | 0.048 | 0.048 |
| b) VRs acquired otherwise than by equity shares | -- | -- | -- |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | -- | -- | -- |
| d) Shares encumbered/ invoked/ released by the acquirer | -- | -- | -- |
| e) Total (a+b+c+/-d) | 7675 | 0.048 | 0.048 |



| | | | |
|--|---|-------|-------|
| After the acquisition, holding of: | | | |
| a) Shares carrying voting rights | 1140229 | 7.204 | 7.204 |
| b) Shares encumbered released by the acquirer | -- | -- | -- |
| c) Voting rights (VR) otherwise than by equity shares | -- | -- | -- |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -- | -- | -- |
| e) Total (a+b+c) | 1140229 | 7.204 | 7.204 |
| Mode of acquisition (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.) | OPEN MARKET | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 4690 Equity Shares on 29/02/2016 and 2985 Equity Shares on 01/03/2016 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | 15827556 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/ sale | 15827556 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 15827556 | | |

Signature of the acquirer :

Name : Viral M Shah, Director, DIN – 00014182, Sampati Securities Limited

Place: Ahmedabad

Date: 17/03/2016

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

