



UNITED BREWERIES (HOLDINGS) LIMITED

March 18, 2016

The Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai 400 001

The Secretary
National Stock Exchange of India Limited
Compliance Department
Exchange Plaza, Bandra Kurla Complex
Bandra [E], Mumbai 400 051

Dear Sirs,

Sub: Invocation of pledge of shares- Disclosure in terms of Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This has reference to the above mentioned subject.

We enclose herewith disclosure under Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to invocation of pledge of shares held by us in United Spirits Limited:

Thanking You,

Yours faithfully,
For United Breweries (Holdings) Limited

Kaushik Majumder
Senior Vice President- Legal &
Company Secretary

encl: as above

cc: **United Spirits Limited**
UB Tower, Level 6, UB City,
No.24, Vittal Mallya Road,
Bangalore 560 001



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company(TC)

United Spirits Limited

Names of the stock exchanges where the shares of the target company are listed

BSE Limited and National Stock Exchange of India Limited

Date of reporting

March 18, 2016

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked

United Breweries(Holdings) Limited

Details of the creation of encumbrance:

Details of events pertaining to encumbrance (3)

Name of the promoter (s) or PACs with him ¹	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	Post event		
												holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	% of total share capital	
United Breweries (Holdings) Limited	4,186,556	1,713,820	1.18	Invocation	17.3.2016	Pledge	Refer Note below	72,250	0.05	ECL Finance Limited	1,641,570	1.13		
Kingfisher Finvest India Limited	1,208,189	0	0.72											
Malaya Private Limited	1,005	0	0.00											
Dr. Vijay Malaya	12,510	0	0.00											
Devi Investments Pvt Ltd	2,700	0	0.00											
Vital Investments Pvt Ltd	31,270	0	0.00											
Rossi & Associates Private Limited	35,112	0	0.00											
RELAY B.V.	79,612,346	0	0.00											

¹The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Note: United Breweries (Holdings) Limited had pledged certain shares in United Spirits Limited to ECL Finance Limited ("Pledgee") to secure the credit facility availed by it from the Pledgee. The present disclosure pertains to the unilateral invocation of the pledge by the Pledgee on March 17, 2016.

Signature
Designation

Kaushik Majumder
Senior Vice President- Legal & Company Secretary

Date:
Place:

March 18, 2016
Bangalore

