

RAMESHKUMAR D. PODDAR

B -307, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (East), Mumbai 400 013

18th March, 2016

The BSE Limited, Mumbai
P. J. Towers,
1st Floor, New Trading Ring
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

The Compliance Officer
Nirvikara Paper Mills Ltd.
A Wing, 7th Floor, Trade World,
Kamala City, Senapati Bapat Marg
Lower Parel (W)
Mumbai 400 013

Dear Sir,

Re: **Disclosure under Regulation 29(1) of SEBI (Acquisition of Shares & Takeovers) Regulation, 2011**

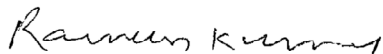
I am writing this letter on behalf of Smt. Madhudevi P. Poddar (the Acquirer of Shares of Nirvikara Paper Mills Limited) and on behalf of Smt. Vijaylaxmi A. Poddar and Smt. Shyamlat S. Poddar (the transferors) on the basis of authority given by them.

Please find enclosed herewith required Form along with Annexures by way of disclosures under Regulation 29(1) – being intimation to Stock Exchange in respect of acquisition under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours truly,



(RAMESHKUMAR D. PODDAR).

Encl: As above.

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	NIRVIKARA PAPER MILLS LIMITED Address: A Wing, 7th Floor, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013. Tel NO. 022-61207900		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Madhudevi Pawankumar Poddar (Refer Annexure A & B)		
Whether the acquirer belongs to Promoter/Promoter group	Acquirer is Promoter pursuant to Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of acquirer along with PACs of:		
a) Shares carrying voting rights	11	0.00%	0.00%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights			
e) Total (a+b+c+/-d)	11	0.00%	0.00%
Details of acquisition			
a) Shares carrying voting rights	108000	1.01%	1.01%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each			
e) Total (a+b+c+/-d)	108000	1.01%	1.01%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	108011	1.01%	1.01%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each			
e) Total (a+b+c+/-d)	108011	1.01%	1.01%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market Inter-se transfer of shares amongst Promoters.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	17th March, 2016.		

Raman Kumar

Equity share capital / total voting capital of the TC before the said acquisition	1,07,39,844 No. of Equity Shares of Rs.10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition	1,07,39,844 No. of Equity Shares of Rs.10/- each.
Total diluted share/voting capital of the TC after the said acquisition	1,07,39,844 No. of Equity Shares of Rs.10/- each.

Ramesh Kumar

(RAMESHKUMAR D. PODDAR)

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: 18th March, 2016.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013

- a. **Name of the Acquirer**
Madhudevi Pawankumar Poddar
- b. **Name of the Seller**
Vijaylaxmi Arvinkumar Poddar
Shyamlata Sureshkumar Poddar

Ramesh Kumar

(RAMESHKUMAR D. PODDAR)
AUTHORISED PERSON
Place : Mumbai
Date : 18th March, 2016.

Annexure - B

**RAMESHKUMAR D PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013**

		Before the proposed transaction		After the proposed transaction		No. of Shares transferred / acquired
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC	
a.	Acquirer(s) and PACs (other than sellers)					
	Madhudevi Pawankumar Poddar	11	0.00	108011	1.01	108000
	TOTAL	11	0.00	108011	1.01	108000
b.	Seller (s)					
	Vijaylaxmi Arvindkumar Poddar	61 877	0.58	10	0.00	61 867
	Shyamlata Sureshkumar Poddar	64519	0.60	18386	0.17	46133
	TOTAL	1 26 396	1.20	18 396	0.34	108000
TOTAL A+B		1 26 407	1.20	1 26 407	1.01	

Rameshkumar

(RAMESHKUMAR D PODDAR)

Authorised Signatory

Dated : 18th March, 2016.

Place : MUMBAI